

<b>Earmarked Revenue Reserve</b>	<b>Purpose</b>	<b>Review Mechanism</b>	<b>At 31/3/17</b>	<b>Estimated at 31/3/18</b>	<b>Estimated at 31/3/19</b>
Repairs & Renewals Fund	To provide funds to support additional revenue / capital costs arising from the need to maintain the Council's Asset base	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	225,316	171,316	140,000
Insurance	The Council maintains external insurance policies to cover major risks. In many cases the policies have excess clauses that require the Council to meet the first part of each claim. The Council has established this reserve to cover its liabilities under policy excesses, finance any claims for small risks not insured externally and cover any future liability that may arise from winding up of Municipal Mutual Insurance.	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	60,000	60,000	60,000
Revenue Commitments	This reserve exists to smooth out the timing differences between monies being earmarked to expenditure from the annual revenue budget and the expenditure actually occurring	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	299,767	250,000	250,000
Heritage Projects	The Council gives grants in support of environmental initiatives and historic buildings. The time limits on these grants exceed the financial year in which budget provision is made, necessitating a reserve to cover outstanding liabilities	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	8,617	8,600	-
Community Grants	The Council previously had schemes for awarding grants. The time limits on these grants exceed the financial year in which budget provision is made, necessitating a reserve to cover outstanding liabilities.	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	1,000	1,000	-
Local Development Plan (LDP)	Money has been put aside from unspent budgets to support the creation and adoption of the delayed LDP	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	406,037	177,700	100,000
Land Charges	Government Grant received in 2010 / 11 has been put aside to support the cost of resolving the legal dispute concerning refunds of local search fees	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	5,940	5,700	5,300
Business Continuity	To provide funding for emergency requirements such as salt, sand bags or other business continuity requirements	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	10,000	10,000	10,000
Preventing Repossessions	A grant was received from the Government in 2011/12. This funding has been set aside to support future work to be undertaken as part of the Council's Strategic Homeless strategy.	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	31,773	31,800	-
Community Sport Network	The Council has schemes for awarding grants. The time limits on these grants exceed the financial year in which budget provision is made, necessitating a reserve to cover outstanding liabilities.	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	8,535	-	-
Transformation	The Council is looking to change the way in which it works internally and also how it delivers its services to others. This reserve will enable up-front investment in these projects and provide funds to meet the one off costs of achieving efficiency savings or service reductions in order to realise efficiency savings/service reductions in future years	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	765,204	711,004	602,904
Localisation of Council Tax and Business Rates	The new business rate funding and council tax localisation regime provides significant risk to the authority especially in the first few years whilst funding cuts are experienced. This reserve has been set up to mitigate the impact of these changes.	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	369,200	-	-
Neighbourhood Plan Applications	To provide funding for preparation of Neighbourhood Plans	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	17,249	29,500	29,500
Waste Contract Implementation	Money set aside towards the procurement and mobilisation of the new Waste contract	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	44,032	-	-
Equalisation Reserve*	To ensure that the General Fund can be credited with budgeted Business Rate income if there are fluctuations from budget to actual, and to enable the forward funding of 3 year pension deficit to release revenue savings.	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	-	620,095	821,095
Other Reserves	Other reserves have been set up in relation to the continuation of projects for which external funds have been received but have not been fully utilised within that particular year.	Bi-annually by the Finance and Corporate Services Committee at budget setting and final accounts approval stages	364,675	206,960	82,312
<b>TOTAL*</b>			<b>2,617,344</b>	<b>2,283,675</b>	<b>2,101,111</b>