

USEABLE RESERVES

Reserve Name	Purpose	Balance 31/3/25	Orig Budget	Rev Comm	12th June S&R	24th July S&R	2nd Oct S&R	20th Nov S&R	12th May	Net Change	Balance 31/3/26
Council Tax and Business Rates equalisation	This reserve is to counter the timing differences in Council Tax and Business Rates funding. [June 2026 update: due to LGR, this reserve is not required.]	(2,930,333)							1,903,750	1,903,750	(1,026,583)
Transformation	To provide funds to meet the one-off investment costs of efficiency savings or service reductions to be realised in future years. Also to enable the upfront costs of potential income generating projects.	(927,949)			12,300	186,800	184,000		544,800	927,900	(49)
CLand Local Plan review	Money has been put aside from unspent budgets to support the creation and adoption of the Local Plan	(505,860)				233,300				233,300	(272,560)
Revenue Budget Commitments	This reserve exists to smooth out the timing differences between monies being earmarked to expenditure from the annual revenue budget and the expenditure	(131,700)		131,700						131,700	0
Original Budget	Original Budget		73,000							73,000	73,000
Repairs & Renewals Fund	To provide funds to support additional revenue / capital costs arising from the need to maintain the Council's Asset base.	(161,600)							39,000	39,000	(122,600)
Local Government Reorganisation	Used for costs incurred relating to LGR	(500,000)			5,000	25,000				30,000	(470,000)
Economic Development	Reserve set aside to support economic development activities in the District.	(29,530)				20,000				20,000	(9,530)
Community Safety	Reserve set aside to fund Community Safety activities.	(74,900)							74,900	74,900	0
Corporate Delivery	Set aside to assist in funding corporate priorities. Fully applied.	(124,850)							124,850	124,850	0
Electoral Registration	To provide a reserve to enable the Authority to forward fund the District Elections every 4 years and By-Elections when they occur.	(121,370)								0	(121,370)
Community Housing Fund Grant	Reserve to support Community-led housing delivery. Objective is to help deliver affordable housing aimed at first time buyers. Accumulated grant funding.	(92,786)								0	(92,786)
Domestic Abuse Grant	To support domestic abuse victims - funds DA post. Accumulated grant funding.	(84,220)								0	(84,220)
Homeless Reduction Act Grant	Reserve set up to use three years of grant funding for Homelessness Reduction Officer. Funds RSI post. Accumulated grant funding.	(57,000)								0	(57,000)
Revenues & Benefits	Various Grants - new Burdens, VEP, Transition - May be used to fund F&C provision, if vacancies are recruited to. No longer required.	(467,800)							467,800	467,800	0
Sports Development	Reserve set aside to fund Sports Development activities. Used for Active Maldon in 22/23. No longer required.	(30,510)							30,510	30,510	0
Heritage Projects	The Council gives grants in support of environmental initiatives and historic buildings. No longer required.	(8,000)							8,000	8,000	0
Insurance liability	To cover its liabilities under policy excesses, finance any claims for small risks not insured externally and cover any future liability from winding up of Municipal Mutual Insurance. No longer required.	(51,490)							51,490	51,490	0
Neighbourhood Plan Applications	To provide funding for preparation of Neighbourhood Plans. No longer required.	(29,000)							29,000	29,000	0
Triennial Pensions Payment	To provide a reserve to enable the Authority to forward fund the pension deficit for 3 years in 2023 and 2026. No longer required.	(240,000)							240,000	240,000	0
Total Earmarked Reserves		(3,638,565)	73,000	131,700	17,300	465,100	184,000	0	3,514,100	4,385,200	746,635
Funding Reserves	Purpose	Balance 31/3/25	Orig Budget	Rev Comm	12th June S&R	24th July S&R	2nd Oct S&R	20th Nov S&R	S&R		Balance 31/3/26
General Fund	Unallocated - available for any purpose	(8,636,024)			55,000	119,500	70,000	327,100	1,539,500	2,111,100	(6,524,924)
Total Funding Reserves		(8,636,024)	0	0	55,000	119,500	70,000	327,100	1,539,500	2,111,100	(6,524,924)
Total Useable Reserves		(12,274,588)	73,000	131,700	72,300	584,600	254,000	327,100	5,053,600	6,496,300	(5,778,288)