

**APPENDIX 2**

<b>Capital Budget FY25/26 - Period 8</b>	<b>Original Budget</b>	<b>Brought Forward from Prior Years</b>	<b>In-Year Changes</b>	<b>Revised Budget</b>	<b>Actuals</b>	<b>Capital Outturn</b>	<b>Forecast Variance Against Revised Budget</b>	
I.T	47			47	16	47	0	
Vehicle & Plant Replacement	163	0	22	185	133	181	-4	
Maldon Promenade	198	738	141	1078	77	1,083	3	
Riverside Park		186	7	193	193	193	0	
Community Centres		26		26	25	25	-1	
Playsites	265	0	42	305	289	309	4	
Other Parks and Open Spaces		45	20	65		65	0	
Leisure centres	4,000	0	-34	3,966	20	2,620	-1,345	Note 1
Car Parking	0	158	92	250	0	250	0	
Rivers				0	13	13	14	Note 2
Waste				0	5	5	5	
Housing	539			539	471	539	0	
UKSPF (UK Shared Prosperity Fund)			20	20	20	20	0	
REPF (Rural England Prosperity Fund)	0	0	36	36	0	36	0	
Princes Road			270	270	0	270	0	
<b>Total</b>	<b>5,212</b>	<b>1,153</b>	<b>616</b>	<b>6,980</b>	<b>1,262</b>	<b>5,656</b>	<b>-1,324</b>	

<b>Funding</b>								
Capital Receipts Applied	573	89	332	994	573	994	0	
s.106 Funded	100	813	0	910	193	915	5	
Disabled Facilities Grant	539	0	0	539	471	539	0	
DEFRA (Department for Environment, Food and Rural Affairs) Grant	0		0	0	5	5	5	
South Essex Parking Partnership Funding	0	158	158	158	0	158	0	
Capital Grants		93	56	149	20	149	0	
Internal Borrowing	4,000	0	0	3,946		2,600	-1,346	Note 4
General fund			70	284		296	12	Note 3
<b>Total Funding</b>	<b>5,212</b>	<b>1,153</b>	<b>616</b>	<b>6,980</b>	<b>1,262</b>	<b>5656</b>	<b>-1,324</b>	

Note	Explanation for major variances
1	The total cost of the project is £5.8m over two years. The Original budget for 25/26 was £4m however after consulting with Places Leisure an amendment to the profile has been made to reflect a budget of £2.6m in year one with £3.2m to be budgeted for in year two. The overall budget is not changed.
2	The works was done as part of health and safety issue to demolish the classroom at the Hythe quay; funding will be determined at year end by the S151 officer
3	General fund will cover the works to demolish the classroom at the Hythe quay.
4	The call on the Original £4m budget is now only £2.6m. The cost of the works will be over two financial years.