

APPENDIX 3

Reserves

Service	Reserve Name (Allocated Reserves)	Purpose	Balance 31/03/2025	Orig Budget	Rev Comm	12th June S&R	24th July S&R	2nd Oct S&R	Inter Transfer	Balance 31/03/2026
Corporate	Council Tax and Business Rates equalisation	Provision to manage differences in Council Tax and Business Rates funding due to changes in government funding (NNDR s31 subsidy losses) and local council tax pooling (via Essex CC).	(2,930,333)					(475,000)		(3,405,333)
Corporate	Transformation	Provision to provide funds to meet any one-off costs to support delivery of efficiency savings, service reductions, or income generation opportunities in future years.	(927,949)			12,000	184,000			(731,949)
Corporate	Local Government Reorganisation costs incurred as part of LGR in Greater Essex	Provision for costs incurred relating to LG Reorganisation	(500,000)			5,000				(495,000)
Corporate	Triennial Pensions Payment	Provision to smooth contributions to Essex LGPS.	(240,000)							(240,000)
Corporate	Insurance liability	Provision to cover its liabilities under policy excesses, finance any claims for small risks not insured externally and cover any future liability from winding up of Municipal Mutual Insurance.	(51,490)							(51,490)
Corporate	Revenue Budget Commitments (old year accruals to be reversed)	Carried forward impacts of spending incurred in one year but properly relating to the subsequent year (accruals adjustments).	(131,700)		131,700					0
Customer and operations	Revenues & Benefits	Grants brought forward which may be used to fund staff to meet operational pressures.	(467,800)							(467,800)
Customer and operations	Repairs & Renewals Fund	Provision for unanticipated repairs and renewals costs.	(161,600)							(161,600)
Customer and operations	Community Safety	Carried forward grant funding unapplied ringfenced to fund Community Safety activities.	(74,900)							(74,900)
Housing	Community Housing Fund Grant	Carried forward grant funding unapplied ringfenced to fund Community-led housing delivery (Objective is to help deliver affordable housing aimed at first time buyers).	(92,786)							(92,786)
Housing	Domestic Abuse Grant	Carried forward grant funding unapplied ringfenced to fund service to support domestic abuse victims.	(84,220)							(84,220)
Housing	Homeless Reduction Act Grant	Provision set up to use three years of grant funding for Homelessness Reduction Officer (Funds RSI post).	(57,000)							(57,000)
Legal	Electoral Registration	Provision to fund the District Elections and By-Elections.	(121,370)							(121,370)
Planning	CIL and LDP review	Provision to support the creation and adoption of the LDP.	(505,860)				233,000			(272,860)
Planning	Neighbourhood Plan Applications	Provision to fund for preparation of Neighbourhood Plans	(29,000)							(29,000)
Strategy, Partnerships, Comms	Corporate Delivery	Provision to support delivery of corporate priorities.	(124,850)							(124,850)
Strategy, Partnerships, Comms	Sports Development	Provision to fund Sports Development activities (Used for Active Maldon in 22/23).	(30,510)							(30,510)
Strategy, Partnerships, Comms	Economic Development	Provision to support economic development activities in the District.	(29,530)							(29,530)
Strategy, Partnerships, Comms	Heritage Projects	The Council gives grants in support of environmental initiatives and historic buildings.	(8,000)							(8,000)
		Total Earmarked Reserves	(6,568,898)	0	131,700	17,000	417,000	(475,000)	0	(6,478,198)
Corporate	General Fund (unallocated)	Unallocated - available for any purpose. Of the total, £2.3m to be retained to support cashflow variations and as a provision 'of last resort'.	(8,636,024)			55,000	144,500			(8,436,524)
		Total Funding Reserves	(8,636,024)	0	0	55,000	144,500	0	0	(8,436,524)
		Total Useable Reserves	(15,204,921)	0	131,700	72,000	561,500	(475,000)	0	(14,914,721)