

Revenue Forecast

Maldon District Council - Quarter 1

Area	Revised Budget £'000s	Forecast Year end £'000s	(Under) / Overspend £'000s	(Under) / Overspend %	Key factors
Service Delivery					
AD - Place & Community	4,624	4,574	(50)	-1.1%	Additional income from waste services and housing advice.
AD - Customer Services & Operations	1,642	1,475	(9)	-0.6%	Excludes possible costs of de-silting (methodology being confirmed).
AD - Planning & Implementation	1,395	1,439	44	3.2%	Cost of interim staff to cover vacant posts, reduced by some additional income.
Service Delivery	251	255	4	1.6%	NA
Strategy & Resources					
AD - Resources	2,719	2,753	34	1.3%	System migration costs.
Finance	934	1,106	52	5.6%	Ongoing interim costs to cover vacant posts (CFO and deputy) plus additional costs to progress recruitment of permanent deputy (previously unsuccessful).
AD - Programmes, Performance and Governance	712	711	(1)	-0.1%	NA
AD - Strategy, Partnerships and Communications	612	612	0	0.0%	NA
Chief Executive	499	499	0	0.0%	Underspend due to cultural strategy post and unused CE growth budget budget (67k)
Corporate					
Investment Income	(664)	(695)	(31)	4.7%	
Total Service Net Expenditure	12,724	12,729	43	0.3%	
Funded by:					
Council Tax	(6,275)	(6,275)	0	0.0%	
Business Rates	(4,365)	(4,693)	(328)	7.5%	additional s31 funding received based on revised SBRR take up and VOA revaluation outcomes
Government Grants	(1,703)	(1,797)	(94)	5.5%	additional funding received (unanticipated)
Transfer (from) / to Earmarked Reserve	(222)	(222)	422	-190.1%	transfer of the above amounts to council tax and NDR equalisation reserve
Transfer (from) / to General Fund	(159)	(55)	0	0.0%	
Total Funding	(12,724)	(13,042)	0	0.0%	
Net Total Expenditure	0	(313)	43		

Notes

1. This revenue forecast excludes the impact of de-silting works, as a clear methodology, timeframe, and costs are still being identified.
2. This forecast reflects the November 2024 financial implications of the Place Leisure. The contract was finalised in April 2024 and revenue and capital costs for the current year are not yet confirmed. These will be included in the next quarterly update to the Committee.