

## Medium-Term Financial Strategy

	LGRyr-3	LGRyr-2	LGRyr-1	LGRyr 1	
	2025/26	2026/27	2027/28	2028/29	
Spending estimates	£000s	£000s	£000s	£000s	
Base Budget b/f	12,931	13,081	13,683	14,195	
Virement Reversals	-742	0	0	0	
Increase in Salaries	519	352	380	389	+2.5% pa
Contract Inflation (incl. Waste)	229	242	253	265	+2% pa, except waste which is +4.9% pa
Fees & Charges	-129	-120	-122	-124	+2% pa
Prior Year Approved Savings	-191	0	0	0	assumed 100% delivered (or substituted) in 25/26
New Savings	-504	0	0	0	assumed 100% delivered (or substituted) in 25/26
New Growth	442	0	0	0	requires review for 25/26 forecast and 26/27 base
New Pressures	836	0	0	0	requires review for 25/26 forecast and 26/27 base
Temporary Growth	206	-206	0	0	requires review for 25/26 forecast and 26/27 base
Temporary Reserve Funding	-439	334	0	0	requires review for 25/26 forecast and 26/27 base
Other	-78	0	0	0	
<b>Estimated Net Cost of Services (base budget c/f)</b>	<b>13,081</b>	<b>13,683</b>	<b>14,195</b>	<b>14,725</b>	
<b>implied growth</b>					

	2025/26	2026/27	2027/28	2028/29	
Funding estimates	£000s	£000s	£000s	£000s	
<b>government funding</b>					
New Homes Bonus	-587	0	0	0	assume 100% removed 26/27
EPR Funding	-636	-636	-636	-636	assume flat cash
Renewable Energy	-973	-993	-1,013	-1,033	as prev.: 2% increase p/a (multiplier)
Business Rates Baseline Funding	-1,275	-1,301	-1,327	-1,353	as prev.: 2% increase p/a (multiplier)
Business Rates Growth incl S31	-2,041	-2,041	-2,041	-2,041	assume flat cash
Business Rates levy/benefit	334	368	405	445	as prev.: 2% increase p/a (multiplier)
NNDR Under-Indexing	-355	-362	-370	-377	as prev.: 2% increase p/a (multiplier)
Other Grants	-37	0	0	0	as prev.: 2% increase p/a (multiplier)
Funding Floor	-443	-443	-443	-443	assume flat cash
<b>local funding</b>					see below
Estimated Yield from Council Tax	-6,230	-6,492	-6,764	-7,047	assume base growth 1.3% per year plus 2.99% pa charge increase (per govt assumptions)
Estimated Collection Fund (surplus)/deficit	-350	-175	-88	-44	assume reducing
before TMgt	- 12,594	- 12,075	- 12,275	- 12,529	
Investment Interest	-664	-332	-332	-332	
<b>Total Estimated Funding</b>	<b>- 13,258</b>	<b>- 12,406</b>	<b>- 12,607</b>	<b>- 12,861</b>	
<b>Estimated (Surplus) / Deficit</b>	<b>-177</b>	<b>1,277</b>	<b>1,588</b>	<b>1,864</b>	

	2025/26	2026/27	2027/28	2028/29
Proposed mitigations	£000s	£000s	£000s	£000s
to/(from) reserves	177	- 1,000	- 1,000	- 1,000
savings (pay)		- 200	- 300	- 300
savings (contracts)			- 200	- 300
<b>estimated (surplus)/deficit after mitigations proposed</b>	<b>-</b>	<b>77</b>	<b>88</b>	<b>264</b>