

APPENDIX 2

Capital Budget FY25/26 - Period 2	Original Budget £	Brought Forward from Prior Years £'000s	In-Year Changes £'000s	Revised Budget £'000s	Actuals £'000s	Capital Outturn Forecast £'000s	Forecast Variance £'000s	Notes
I.T	47	0	0	47	0	47	0	
Vehicle and Plant Replacement	163	0	3	166	0	166	0	
Maldon Promenade	198	738	50	985	18	985	0	
Riverside Park	0	186	0	186	193	193	7	1
Community Centres	0	26	0	26	25	25	-1	
Playsites	265	0	60	325	0	325	0	
Other Parks and Open Spaces	0	45	0	45	0	45	0	
Leisure centres	4,000	0	17	4,017	0	4,017	0	
Car Parking	0	137	0	137	0	158	21	2
Rivers	0	0	0	0	3	0	0	
Waste	0	0	0	0	2	2	2	
Housing	539	0	0	539	89	539	0	
Total	5,212	1,132	129	6,472	330	6,502	29	
Funded by:								
Capital Receipts Reserve	573	182	129	883		882	(1)	
Section 106 Funded	100	813	0	913		920	7	3
Disabled Facilities Grant	539	0	0	539		539	0	
DEFRA (Department for Environment, Food and Rural Affairs) Grant	0	0	0	0		2	2	
South Essex Parking Partnership Funding	0	137	0	137		158	21	4
Capital Grants	0	0	0	0		0	0	
Internal Borrowing	4,000	0		4,000		4,000	0	
Total Funding	5,212	1,132	129	6,472	0	6,502	29	

APPENDIX 2

Note	Explanation
1	The project required additional work to the curbing edges of the skatepark. The project overspend was within 5% of the total project and will be funded from capital receipts if no other underspends from projects are available to transfer across.
2	The original project bid was approved in 22/23, delays have meant that the material and labour costs have increased, funding is available using the South Essex Parking Partnership (SEPP) income we received and detailed in item 4 below.
3	The additional funding requirement is due to the Burnham Skate Park going overspent as detailed in item 1. The funding required will come from Section 106 grants received if no underspends are found during the year.
4	MDC received SEPP Funding of £186k, £137k was originally allocated to be used to fund the Car parking capital projects an additional amount of £21k will now be required to cover the forecast overspend on the car park projects