

Revenue Budget Monitoring – Period 2 of 2025/26		Revised Budget	Actuals P2	Forecast Year end	(Under) / Overspend	
Directorate	Sub-Directorate Level	£'000s	£'000s	£'000s	£'000s	Notes
Service Delivery						
	Service Delivery	236	5	255	19	
	Customer Services and Operations	1,564	1,216	1,565	1	
	Place and Community	5,095	(918)	5,119	24	1
	Planning and Implementation	1,233	(11)	1,238	5	
Strategy and Resources						
	Chief Executive	3,888	266	3,919	31	2
	Finance	156	(2,193)	34	(122)	3
	Resources	729	535	729	0	
	Programmes, Performance and Governance	322	24	310	(12)	
	Strategy, Partnerships and Communications	61	(55)	44	(17)	
Corporate						
	Contingency Budget	0	0	328	328	4
	Investment Income	(664)	0	(695)	(31)	
Total Service Net Expenditure		12,620	(1,131)	12,846	226	
Funded by:						
	Government Grants	(1,703)	(162)	(1,797)	(94)	5
	Council Tax	(6,275)	0	(6,275)	0	
	Business Rates	(4,365)	1,351	(4,693)	(328)	6
	Transfer (from) / to Earmarked Reserve	(222)	0	(222)	0	
	Transfer (from) / to General Fund	(55)	0	(55)	0	
Total Funding		(12,620)	1,189	(13,042)	(422)	
Net Total Expenditure		0	58	(196)	(196)	

APPENDIX 1

Note	Explanation
1	The £24k forecast overspend relates to climate action forecast expenditure £24k, the new cleaning contract is above budget £10k offset by additional income from Disabled Facility Grant (DFG) agent's fees (£7.5k) and lower than budgeted costs of licence consultancy with Chelmsford City Council (£5k)
2	The 31k overspend relates to 42k salary overspend, agency costs relating to finance staff 82k is offset by 75k additional income relating to the public health post carried over from 24/25
3	The (£122k) relates to investment interest income received in the year to date
4	Contingency budget to be set up – and funded from forecast surplus. Refer to Note 6 below.
5	The £94k forecast surplus relates to additional government grant to compensate the increase in the Employer National Insurance.
6	The £328k forecast surplus relates to additional Section 31 grants for Business Rates – this is under review and may change as we get through the year, dependent on the amount of reliefs issued for the year. The £328k will be vired to the Contingency Budget – refer to APPENDIX 3 .