



REPORT of CHIEF EXECUTIVE

**to
PERFORMANCE, GOVERNANCE AND AUDIT COMMITTEE
5 JUNE 2025**

RISK MANAGEMENT POLICY

1. PURPOSE OF THE REPORT

- 1.1 To provide an updated Risk Management Policy (the Policy) for adoption, in line with industry best practice and learning

2. RECOMMENDATIONS

- (i) That the Risk Management Policy is adopted as provided at **APPENDIX A**;
- (ii) That the Committee continues to receive quarterly reports of the Corporate Risk Register for review and challenge
- (iii) The Corporate Risk Register is reviewed considering the revised Policy as part of Q1 reporting.

3. SUMMARY OF KEY ISSUES

- 3.1 The Risk Management Policy is a key Corporate document, outlining our organisational appetite and approach to risk, as well as our process for managing risk in the organisation.
- 3.2 In developing this Policy, the Council has reviewed audit comments and technology available to ensure the Policy is in line with current best practice. The Council has also reviewed the guidance the government issue around risk in their 'orange book' [The Orange Book – Management of Risk – Principles and Concepts](#) This is to ensure the Policy aligns to best practice and guidance.
- 3.3 The previous Risk Management Policy was adopted in September 2022, and it is best practice to review as new regulations emerge or every three years

4. CONCLUSION

- 4.1 The Risk Management Policy is recommended for adoption.

5. IMPACT ON PRIORITIES AS SET OUT IN THE CORPORATE PLAN 2025 - 2028

- 5.1 Good risk management helps to underpin delivery of across whole of Corporate Plan,

6. IMPLICATIONS

- (i) **Impact on Customers** – None.
- (ii) **Impact on Equalities** – None.
- (iii) **Impact on Risk (including Fraud implications)** – The Policy outlines our approach to risk management as an organisation.
- (iv) **Impact on Resources (financial)** – None.
- (v) **Impact on Resources (human)** – None.
- (vi) **Impact on Devolution / Local Government Reorganisation** – The Policy aligns to national best practice, so likely to align to other local authorities

Background Papers: None.

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