

## Residual Budget Variances After Proposed Revenue Commitments and Earmarked Reserve Movements

Service	Variance £000	Explanation
<b><u>Main Underspends</u></b>		
Investment Interest	(696)	Interest rates did not fall as anticipated, leading to higher than budgeted income in 2023/24.
Waste Services	(123)	£34k saving due to contractual arrangements regarding national minimum wage, £94k additional income primarily from sale of recyclate, recycling credits and garden waste subscriptions. Other smaller variances.
Development & Building Control Services	(74)	Salary vacancies while trying to recruit.
Parks Operational Services	(50)	Short term salary savings due to vacancies plus lower vehicle costs than expected.
Democratic Representation & Management	(46)	Member special allowances, mileage claims and training costs were lower than expected.
Riverside & Other Parks	(32)	Maintenance costs lower than average in 2023/24.
Public Conveniences	(28)	Cleaning costs lower than expected.
Other	(4)	Miscellaneous net underspends.
<b><u>Main Overspends</u></b>		
Maldon Promenade	78	Utilities costs over budget, less additional PCN and Kiosk income.
Brickhouse Farm	62	Utilities costs over budget.
Corporate Management	46	Vacancy Factor of £235k and under achieved transparency grant of £49k, offset by contingency not used £(178)k plus underspend of £(55)k on audit fees as less audit work done than anticipated.
Council Tax Collection	41	Court costs written off.
Play & Sports	31	Overspend on Galleon planning costs and maintenance, plus additional spend on sports promotion
UK Shared Prosperity Fund	29	Timing differences on UKSPF spend. Total spend over 3 years remains within budget.
Highway Rangers - ECC	27	Additional staffing related costs
<b>All Services</b>	<b>(739)</b>	<b>Total Net Underspend</b>