



**REPORT of
DIRECTOR OF STRATEGY AND RESOURCES**

**to
PERFORMANCE, GOVERNANCE AND AUDIT COMMITTEE
18 JUNE 2024**

REVIEW OF CORPORATE RISK – QUARTER 4

1. PURPOSE OF THE REPORT

- 1.1 The Risk Management Policy requires the Performance, Governance and Audit Committee to undertake a quarterly review of the Corporate Risk Register as assurance that the corporate risks are being managed effectively.
- 1.2 Online versions of all previous risk reports are available to view on the Members' SharePoint site.

2. RECOMMENDATIONS

- (i) That Members review the Corporate Risk Register in **APPENDIX 1** and provide comment and feedback for consideration;
- (ii) That Members review progress of the Corporate Risk Mitigating actions in **APPENDIX 2** and provide comment and feedback for consideration;
- (iii) That Members are assured through this review that corporate risk and is being managed effectively;
- (iv) That Members challenge risk where the Committee feels that the Council's corporate goals may not be achieved.

3. SUMMARY OF KEY ISSUES

- 3.1 **APPENDIX 1** shows a summary and detailed table of the Corporate Risk Register, the latest ratings and officer commentary. The control strength of each risk is also included as well if there are any active mitigating actions.

Note: Risk controls are an *embedded* action/process that help control or minimise the likelihood and/or impact of the risk.

- 3.2 **APPENDIX 2** shows progress of all active mitigating actions.

Note: Mitigation actions are the identification of new or enhanced actions/processes with defined implementations that help control or minimise the likelihood and/or impact of the risk.

3.3 New Risks / Change in Rating since last quarter

- No changes in risk direction.
- **Recommended for closure - R3** - Failure to target services/influence partners effectively to support identified housing needs of increasing aging population.
- **Note concerning increasing risks from service level:** Service level risks are identified and monitored in Service Plans by the relevant Service Plan Owners. They are then escalated, if deemed appropriate and necessary, to committee level for consideration.

4. CONCLUSION

4.1 Overall, no major Corporate Risk Register concerns have been raised. The economic situation may have an impact on corporate risk and the Council will work to mitigate this. Work continues to ensure all risks are mitigated, and where possible, working towards their closure.

4.2 All Risk Management criteria is set out in the Risk Management Framework.

5. IMPACT ON PRIORITIES AS SET OUT IN THE CORPORATE PLAN 2023 - 2027

5.1 It is important that risk is monitored and managed effectively, to ensure that Maldon District Council progresses towards and/ achieves its stated priorities

6. IMPLICATIONS

- (i) **Impact on Customers** – Those risks in the Corporate Risk Register are defined as having a wider impact on our customers and delivery. The monitoring and mitigation of these will reduce the impact on customers.
- (ii) **Impact on Equalities** – None.
- (iii) **Impact on Risk** – If risk is not managed effectively by the Council, it puts the Council's strategic delivery at risk and increases unnecessary exposure to potential, operational, reputational, or regulatory consequences.
- (iv) **Impact on Resources (financial)** – All risk management is undertaken within existing planned budget. Exceptions being for a potential enactment of a recommendation outside of pre-defined resource.
- (v) **Impact on Resources (human)** – All risk management is undertaken within existing planned budget. Exceptions being for a potential enactment of a recommendation outside of pre-defined resource.

Background Papers: None.

Enquiries to: Paul Dodson, Director of Strategy and Resources.