



**REPORT of
DIRECTOR OF STRATEGY AND RESOURCES**

**to
PERFORMANCE, GOVERNANCE AND AUDIT COMMITTEE
28 SEPTEMBER 2023**

REVIEW OF CORPORATE RISK – QUARTER 1

1. PURPOSE OF THE REPORT

- 1.1 The Risk Management Policy requires this Committee to undertake a quarterly review of the Corporate Risk Register as assurance that the corporate risks are being managed effectively.
- 1.2 Online versions of all previous risk reports are available to view on the Members' SharePoint site.

2. RECOMMENDATIONS

- (i) That Members review the Corporate Risk Register in **APPENDIX 1** and provide comment and feedback for consideration.
- (ii) That Members review progress of the Corporate Risk Mitigating actions in **APPENDIX 2** and provide comment and feedback for consideration.
- (iii) That Members are assured through this review that corporate risk is being managed effectively.
- (iv) That Members challenge risk where the Committee feels that the Council's Corporate Plan may not be achieved.

3. SUMMARY OF KEY ISSUES

3.1 **APPENDIX 1** shows a summary and detailed table of the Corporate Risk Register, the latest ratings and officer commentary. The control strength of each risk is also included as well if there are any active mitigating actions. **APPENDIX 2** shows progress on all active mitigating actions. The criteria for this are set out in the updated Risk Management Framework.

3.2 New Risks/Change in Rating since last quarter

- There is 1 risk which has had a rating **decrease** since Q4
 - **R7 - Failure to maintain a 5-year supply of Housing Land**
- There is 1 risk where **closure** is recommended.
 - **R29 - Failure to deliver services as a result of COVID- 19**
- Note concerning increasing risks from service level: Service level risks are identified and monitored in Service Plans by the relevant Service Plan Owners. They are then escalated, if deemed appropriate and necessary, to committee level for consideration.

4. CONCLUSION

- 4.1 Overall, no major Corporate Risk Register concerns have been raised. The economic situation may have an impact on corporate risk and the Council will work to mitigate this. Work continues to ensure all risks are mitigated, and where possible, working towards their closure.

5. IMPACT ON PRIORITIES AS SET OUT IN THE CORPORATE PLAN 2023 - 2027

- 5.1 It is important that risk is monitored and managed effectively, to ensure that Maldon District Council progresses towards and/ achieves its stated priorities.

6. IMPLICATIONS

- (i) **Impact on Customers** – Those risks in the Corporate Risk Register are defined as having a wider impact on our customers and delivery. The monitoring and mitigation of these will reduce the impact on customers.
- (ii) **Impact on Equalities** – None.
- (iii) **Impact on Risk** – If risk is not managed effectively by the Council, it puts the Council's strategic delivery at risk and increases unnecessary exposure to potential, operational, reputational, or regulatory consequences.
- (iv) **Impact on Resources (financial)** – All risk management is undertaken within existing planned budget. Exceptions being for a potential enactment of a recommendation outside of pre-defined resource.
- (v) **Impact on Resources (human)** – All risk management is undertaken within existing planned budget. Exceptions being for a potential enactment of a recommendation outside of pre-defined resource.

Background Papers: None.

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