



**REPORT of  
DIRECTOR OF STRATEGY, PERFORMANCE AND GOVERNANCE**

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**to  
PERFORMANCE, GOVERNANCE AND AUDIT COMMITTEE  
29 SEPTEMBER 2022**

**RISK MANAGEMENT POLICY**

**1. PURPOSE OF THE REPORT**

- 1.1 To provide an updated Risk Management Policy for adoption.
- 1.2 To address recent risk audit recommendations through the revision of our Corporate Risk Management approach.

**2. RECOMMENDATIONS**

- (i) That the revised Risk Management Policy (**APPENDIX A**) be adopted;
- (ii) That the committee recommends Mandatory annual staff and member e-learning on Risk management.

**3. SUMMARY OF KEY ISSUES**

- 3.1 The Risk Management Policy is a key internal document, that sets out how we approach and manage risk at Maldon District Council. Following adoption, training will be given to all staff to explain the policy and key updates.
- 3.2 The policy is reviewed every three years to ensure relevance, and is due for refresh by November 2022.
- 3.3 In July, this committee received our internal audit report for Risk Maturity which provided good assurance as to our practises, and scoring MDC above average for Risk Maturity, but it also made recommendations around: risk descriptions being more consistent; mitigating actions being clearer and tracked; better definition for likelihood and consequence scores; and service risks being monitored to ensure consistency. [6e - Risk Maturity - Final Report - 2022-23.pdf \(maldon.gov.uk\)](#) we have sought to address the points raised in the audit in the revised risk management policy.
- 3.4 In terms of wider points raised in the audit but that are not highlighted in the policy: we will also be looking to include a Risk Map to show key areas of Risk in the internal balance scorecard reporting; we will be inviting staff to an interactive Microsoft Teams Session around Risk Management and also recommend e-learning for all officers and Members to improve awareness.
- 3.5 The policy defines the process for identifying and managing risk, and corporate risk tolerance levels to inform Corporate Risk Register (CRR) reporting. CRR reporting is provided quarterly to this committee for review.

3.6 There is not currently Risk Management e-learning and we recommend it is provided as a mandatory course for all staff and Members to improve awareness of our processes and approach as set out in the policy.

#### **4. CONCLUSION**

4.1 The updated Risk Management Policy seeks to address internal audit recommendations, and improve best practice around risk management, and is provided for committee adoption.

#### **5. IMPACT ON STRATEGIC THEMES**

5.1 Good Risk Management underpins the Performance and Efficiency Corporate theme.

#### **6. IMPLICATIONS**

- (i) **Impact on Customers** – specific risks may address customer issues
- (ii) **Impact on Equalities** – specific risks may address equality issues
- (iii) **Impact on Risk** – a sound policy in place, addressing internal audit recommendations, strengthens our position on Corporate Risk Management
- (iv) **Impact on Resources (financial)** – specific risks may address financial issues
- (v) **Impact on Resources (human)** – suggestion for additional mandatory staff and member training to increase general awareness
- (vi) **Impact on the Environment** – specific risks may address environmental issues
- (vii) **Impact on Strengthening Communities** - specific risks may address community issues

Background Papers: None

Enquiries to: Cheryl Hughes, Programmes, Performance and Governance Manager