



**REPORT of
DIRECTOR OF RESOURCES**

to
**STRATEGY AND RESOURCES COMMITTEE
6 JANUARY 2022**

FINANCIAL PRESSURES AND GROWTHS

1. PURPOSE OF THE REPORT

- 1.1 To provide members with the future years' financial pressures and growths that will go forward for approval as part of the Medium-Term Financial Strategy (MTFS).

2. RECOMMENDATIONS

- (i) That the financial pressures and growth bids identified as part of the 2022 / 23 budget setting process be noted;
- (ii) That the pressures and growths at **APPENDICES A - C** are brought forward to the next meeting of the Strategy and Resources Committee for recommendation to the Council as part of the Medium-Term Financial Strategy and 2022 / 23 Budget.

3. INTRODUCTION

- 3.1 Financial pressures and growth bids have been identified as part of the budget setting process. The Finance Working Group's annual work programme scheduled these to come to the group in advance of Committee.
- 3.2 At its meetings from October to December the Finance Working Group were consulted on the pressures and growths and the final list has come forward to Committee.

4. SUMMARY OF KEY ISSUES

- 4.1 The financial position remains challenging and at the time of writing the Local Government Finance Settlement has yet to be announced and the MTFS is being finalised. This report provides members with an early list of the pressures and growths that have been identified.
- 4.2 The pressures and growths have been identified by service managers and subjected to challenge by the Corporate Leadership Team and the Finance Working Group. The final lists are items where costs are believed to be unavoidable, needed to comply with legal obligations, essential to deliver services or a false economy if investment is not made.

4.3 Details are contained in the following appendices:

- **APPENDIX A** – Revenue items totalling £669k;
- **APPENDIX B** – Repairs and Renewals bids totalling £85k;
- **APPENDIX C** – Capital bids totalling £490k.

5. CONCLUSION

5.1 Growths and pressures identified as part of the budget setting process are contained in the appendices.

6. IMPACT ON STRATEGIC THEMES

6.1 Setting of the budget is a statutory duty and underpins the strategic themes.

7. IMPLICATIONS

- (i) **Impact on Customers** – Additional resources have been requested to improve services for customers.
- (ii) **Impact on Equalities** – None.
- (iii) **Impact on Risk** – None.
- (iv) **Impact on Resources (financial)** – Outlined in the report.
- (v) **Impact on Resources (human)** – Additional staff would be recruited to the identified rolls.
- (vi) **Impact on the Environment** – None.
- (vii) **Impact on Strengthening Communities** – None.

Background Papers: None.

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