



**REPORT of
DIRECTOR OF STRATEGY, PERFORMANCE AND GOVERNANCE**

**to
PERFORMANCE, GOVERNANCE AND AUDIT COMMITTEE
23 SEPTEMBER 2021**

REVIEW OF CORPORATE RISK - QUARTER 1

1. PURPOSE OF THE REPORT

- 1.1 The Risk Management Policy requires this Committee to undertake a quarterly review of the Corporate Risk Register as assurance that the corporate risks are being managed effectively. **APPENDIX 1** is attached to the report for this purpose.

2. RECOMMENDATIONS

- (i) That Members review the Corporate Risk Register in **APPENDIX 1** and provide comment and feedback for consideration;
- (ii) That Members are assured through this review that corporate risk is being managed effectively;
- (iii) That Members challenge risk where the Committee feels that the Council's corporate goals may not be achieved.

3. SUMMARY OF KEY ISSUES

- 3.1 **APPENDIX 1** shows a table of the Corporate Risk Register, the latest ratings together with officer commentary.

3.2.1 Summary of risk direction / changes since Quarter Four (Q4)

- All risks remain unchanged in rating since last report.

APPENDIX 1 shows all risks on the Corporate Risk register, colour coded to reflect their tolerance level as defined in the Risk Management Strategy, and also gives commentary to show the actions that are taking place to manage the risks and reduce further escalation wherever possible.

3.2.2 Emerging Risks

- R10 –*failure to develop jobs to support the growing population* there are likely to be changes as this and the emerging picture from the pandemic evolve
- R29 –*failure to deliver services as a result of covid-19* changes are likely as restrictions ease
- R9 –*failure to have a coordinated approach for inward investment and maximising business rates growth* as above, the evolving picture of the pandemic is likely to cause changes (whether positively or negatively), as is the

creation of The Maldon District Investment Prospectus which aims to cause a positive change in circumstances around this risk.

- **Note concerning emerging risks from service level:** Service level risks are identified and monitored in Service Plans by the relevant Service Plan Owners. They are then escalated, if deemed appropriate and necessary, to committee level for consideration.

4. CONCLUSION

- 4.1 Overall, no major Corporate Risk Register concerns have been raised. COVID-19. The Pandemic is a constant presence on the landscape thus far, however the Council continues to mitigate any risks caused by this. The risk around the failure to deliver the five year supply of housing land has been realised by Council and work around this is ongoing alongside the Local Development Plan Review as per last quarter. Work continues to ensure all risks are mitigated, and where possible, working towards their closure.

5. IMPACT ON STRATEGIC THEMES

- 5.1 It is important that risk is monitored and managed effectively, to ensure that Maldon District Council progresses towards and/ achieves its stated outcomes.

6. IMPLICATIONS

- (i) **Impact on Customers** – Those risks in the Corporate Risk Register are defined as having a wider impact on our customers and delivery. The monitoring and mitigation of these will reduce the impact on customers.
- (ii) **Impact on Equalities** – None.
- (iii) **Impact on Risk** – If risk is not managed effectively by the Council, it puts the Councils strategic delivery at risk and increases unnecessary exposure to potential, operational, reputational or regulatory consequences.
- (iv) **Impact on Resources (financial)** – All risk management is undertaken within existing planned budget. Exceptions being for a potential enactment of a recommendation outside of pre-defined resource.
- (v) **Impact on Resources (human)** – All risk management is undertaken within existing planned budget. Exceptions being for a potential enactment of a recommendation outside of pre-defined resource.
- (vi) **Impact on the Environment** – None.
- (vii) **Impact on Strengthening Communities** – None.

Background Papers: None.

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