

Reserve	Purpose	Review Mechanism	Balance 31-Mar-20 £000's	Movement £000's	Balance 31-Mar-21 £000's	Movement £000's	Balance 31-Mar-22 £000's	Movement £000's	Balance 31-Mar-23 £000's	Movement £000's	Balance 31-Mar-24 £000's
Transformation	To provide funds to meet the one-off investment costs of efficiency savings or service reductions to be realised in future years. Also to enable the upfront costs of potential income generating projects.	Annually by the Strategic and Resources Committee at final accounts approval stage	952		952	0	952	-17	935	-343	592
Community Sports Network/Health & Wellbeing	The Council has schemes for awarding grants. The time limits on these grants exceed the financial year in which budget provision is made, necessitating a reserve to cover outstanding liabilities.	Bi-annually by the Strategic and Resources Committee at budget setting and final accounts approval stages	41		41		41		41		41
Insurance liability	The Council maintains external insurance policies to cover major risks. In many cases the policies have excess clauses that require the Council to meet the first part of each claim. The Council has established this reserve to cover its liabilities under policy excesses, finance any claims for small risks not insured externally and cover any future liability that may arise from winding up of Municipal Mutual Insurance.	Bi-annually by the Strategic and Resources Committee at budget setting and final accounts approval stages	52		52		52		52		52
Repairs & renewals fund	To provide funds to support additional revenue / capital costs arising from the need to maintain the Council's Asset base	Bi-annually by the Strategic and Resources Committee at budget setting and final accounts approval stages	203	-26	177		177		177		177
Revenue commitments	This reserve exists to smooth out the timing differences between monies being earmarked to expenditure from the annual revenue budget and the expenditure actually occurring	Annually by the Strategic and Resources Committee at final accounts approval stage	591	-591	0		0		0		0
Community Infrastructure levy and LDP review	Money has been put aside from unspent budgets to support the creation and adoption of the delayed LDP	Annually by the Strategic and Resources Committee at final accounts approval stage	226	-61	165		165		165		165
New Homes Bonus reserve	LDP Review	Annually by the Strategic and Resources Committee at budget setting and final accounts approval stages	638	646	1,284	-793	491	-491	0		0
Neighbourhood Plan Applications	To provide funding for preparation of Neighbourhood Plans	Bi-annually by the Strategic and Resources Committee at budget setting and final accounts approval stages	29		29		29		29		29
Waste Contract Implementation	Money set aside towards the procurement and mobilisation of the new Waste contract	Bi-annually by the Strategic and Resources Committee at budget setting and final accounts approval stages	15		15		15		15		15
Homeless reduction Act Grant	Reserve set up to use three years of grant funding for Homelessness Reduction Officer.	Bi-annually by the Strategic and Resources Committee at budget setting and final accounts approval stages	57		57		57		57		57
Business Rates equalisation	This reserve is to counter the timing differences in Business Rates funding.	Bi-annually by the Strategic and Resources Committee at budget setting and final accounts approval stages	833		833	-163	670		670		670
Pensions Reserve	To provide a reserve to enable the Authority to forward fund the pension deficit for 3 years in 2020.	Bi-annually by the Strategic and Resources Committee at budget setting and final accounts approval stages	116	-116	0	520	520	520	1,040	-1,040	0
Community Housing Fund Grant	Reserve to support Community-led housing delivery. Objective is to help deliver affordable housing aimed at first time buyers in response to the problem second homes can cause in reducing supply.	Bi-annually by the Strategic and Resources Committee at budget setting and final accounts approval stages	116		116		116		116		116
Other Reserves	Other reserves have been set up in relation to the continuation of projects for which external funds have been received but have not been fully utilised within that particular year.	Bi-annually by the Strategic and Resources Committee at budget setting and final accounts approval stages	282		282		282		282		282
Total Earmarked Reserves			4,151	-148	4,003	-436	3,567	12	3,579	-1,383	2,196