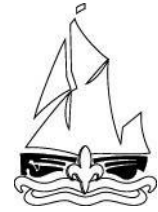


UPDATED



**REPORT of
DIRECTOR OF RESOURCES**

**to
PERFORMANCE, GOVERNANCE AND AUDIT COMMITTEE
26 NOVEMBER 2020**

STATEMENT OF ACCOUNTS 2019/20

1. PURPOSE OF THE REPORT

- 1.1 To present the Statement of Accounts for 2019/20, which includes the Annual Governance Statement, at **APPENDIX 1** for approval.

The Council's external auditor is Deloitte LLP, and the financial year ended 31 March 2020 (2019/20) is their second year as the appointed external auditor.

2. RECOMMENDATIONS

- (i) That the Statement of Accounts for 2019/20, including the Annual Governance Statement, at **APPENDIX 1** be approved.
- (ii) That the letter of representation at **APPENDIX 2** be approved.

3. SUMMARY OF KEY ISSUES

- 3.1 The content of the Statement of Accounts is determined by statutory requirements and mandatory professional standards as set out within The Code of Practice on Local Authority Accounting in the United Kingdom (The Code) and the International Financial Reporting Standards (IFRS) as applicable to local authorities.
- 3.2 There is a requirement to publish the approved and audited Statement of Accounts by 30th November this year or an explanation of why this has not been possible. The Accounts and Audit Regulations 2015 allow for the publication to be "as soon as reasonably practicable after the receipt of any report from the auditor which contains the auditor's final findings from the audit which is issued before the conclusion of the audit". Committee should note that there is a separate report on the agenda titled 'ISA 260 Report of the External Auditor on the Audit for the year ended 31 March 2020' which is the report of the findings of the external auditor.
- 3.3 The auditors have completed the audit of the accounts and have issued the letter of representation for the Council to sign at **APPENDIX 2**.
- 3.4 The Statement of Accounts includes the Annual Governance Statement (AGS). The AGS was approved by the Committee on 30th July. The external auditors have since

recommended a conclusion is added to the AGS, and this has been done and is included in **APPENDIX 1**.

4. CONCLUSION

- 4.1 Based on the work that Deloitte LLP Have completed, no material issues with the Council's accounts for 2019/20 have been identified. The findings of the auditors are set out in the separate report on the agenda for this meeting titled 'ISA 260 Report of the External Auditor on the Audit for the year ended 31 March 2020.

5. IMPACT ON STRATEGIC THEMES

- 5.1 Financial resources are a key factor in ensuring the deliver of the strategic themes.

6. IMPLICATIONS

- (i) **Impact on Customers** – None directly.
- (ii) **Impact on Equalities** – None directly.
- (iii) **Impact on Risk** – None directly.
- (iv) **Impact on Resources (financial and human)** – None directly.
- (v) **Impact on the Environment** – None directly.
- (vi) **Impact on Strengthening Communities** – None directly.

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