



**REPORT of  
DIRECTOR OF RESOURCES**

to  
**STRATEGY AND RESOURCES COMMITTEE  
19 NOVEMBER 2020**

**ADDENDUM**

**AGENDA ITEM NO. AGENDA ITEM NO. 6 BUDGETARY CONTROL (APRIL -  
SEPTEMBER 2020)**

Members' attention is drawn to the following amendments to two tables detailed within the report.

- 4.1 The following table is an overview of current service forecast budget variances for the whole Council. It shows that employee costs make up just over half of Maldon District Council's (MDC's) gross expenditure and that there is a total current forecast overspend of £2.7m. Additional non-ringfenced government grants have been received to offset some of the service impact of COVID-19 and these are shown in Table 54.
- 4.5.3 The next table sets out the Council's total anticipated overspend, less mitigating Covid-19 grants from Central Government.

Table 54 – Total Budget Variance

|                                | <b>Variance<br/>£000</b> |
|--------------------------------|--------------------------|
| <b>Net Service Expenditure</b> | <b>2,710 2,548</b>       |
| Council Tax and Business Rates | 200                      |
| Investment Returns             | 72                       |
| Pension Adjustment             | (380)                    |
| COVID Grant                    | (899)                    |
| Income Compensation Scheme     | (1,000)                  |
| <b>Total Budget Variance</b>   | <b>703 541</b>           |

4.6 **Table 65 – Predicted General Fund Balance**

|                                     | <b>£000</b>            |
|-------------------------------------|------------------------|
| <b>Opening General Fund Balance</b> | <b>5,481</b>           |
| Budgeted Use of Reserve             | (872)                  |
| Variance                            | <del>(703)</del> (541) |
| <b>Closing General Fund Balance</b> | <b>3,906 4,068</b>     |