



**REPORT of  
DIRECTOR OF STRATEGY, PERFORMANCE AND GOVERNANCE**

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to  
**PERFORMANCE, GOVERNANCE AND AUDIT COMMITTEE  
24 SEPTEMBER 2020**

**QUARTERLY REVIEW OF CORPORATE RISK**

**1. PURPOSE OF THE REPORT**

1.1 The Risk Management Policy requires this Committee to undertake a quarterly review of the Corporate Risk Register as assurance that the corporate risks are being managed effectively. **APPENDIX 1** is attached to the report for this purpose.

**2. RECOMMENDATIONS**

- (i) That Members note the change in scoring in this report, to reflect recent policy updates;
- (ii) That Members review the Corporate Risk Register in **APPENDIX 1** and provide comment and feedback for consideration;
- (iii) That Members are assured through this review that corporate risk and is being managed effectively;
- (iv) That Members challenge risk where the Committee feels that the Council's corporate goals may not be achieved.

**3. SUMMARY OF KEY ISSUES**

3.1 At the Performance, Governance and Audit Committee (PGA) on 28 November 2019, the Committee approved an updated Risk Management Policy to address internal audit recommendations, including moving to a five-point scoring scale. A copy of the current guidance can be found on Freshservice.

<https://maldon.freshservice.com/support/solutions/articles/50000007160-risk-management>. For clarity, **APPENDIX 1** also includes risk scoring criteria for the new five-point scale.

3.2 **APPENDIX 1** shows a table of the Corporate Risk Register, the latest ratings and officer commentary.

3.2.1 Summary of risk direction / changes since Quarter Four (Q4)

- There are three risks that have seen a decrease in score: R17 & R29.

- R17 & R22 has been recommended for closure.

3.2.2 There are three risks that have seen an increase in score: R7, R8, R10.

#### 4. CONCLUSION

4.1 Overall, no major Corporate Risk Register concerns have been raised. Work continues to ensure risks are mitigated, and where possible, working towards their closure.

#### 5. IMPACT ON STRATEGIC THEMES

5.1 It is important that risk is monitored and managed effectively, to ensure that Maldon District Council progresses towards and/ achieves its stated outcomes.

#### 6. IMPLICATIONS

- (i) **Impact on Customers** – Those risks in the Corporate Risk Register are defined as having a wider impact on our customers and delivery. The monitoring and mitigation of these will reduce the impact on customers.
- (ii) **Impact on Equalities** – None.
- (iii) **Impact on Risk** – If risk is not managed effectively by the Council, it puts the Councils strategic delivery at risk and increases unnecessary exposure to potential, operational, reputational or regulatory consequences.
- (iv) **Impact on Resources (financial)** – All risk management is undertaken within existing planned budget. Exceptions being for a potential enactment of a recommendation outside of pre-defined resource.
- (v) **Impact on Resources (human)** – All risk and performance management is undertaken within existing planned budget. Exceptions being for a potential enactment of a recommendation outside of pre-defined resource.
- (vi) **Impact on the Environment** – None.
- (vii) **Impact on Strengthening Communities** – None.

Background Papers: None.

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