



**REPORT of  
DIRECTOR OF STRATEGY, PERFORMANCE & GOVERNANCE**

---

to  
**PERFORMANCE, GOVERNANCE & AUDIT COMMITTEE**  
**25 JUNE 2020**

**QUARTERLY REVIEW OF CORPORATE RISK**

**1. PURPOSE OF THE REPORT**

- 1.1 The Risk Management Policy requires this Committee to undertake a quarterly review of the Corporate Risk Register as assurance that the corporate risks are being managed effectively. **APPENDIX 1** is attached to the report for this purpose.

**2. RECOMMENDATIONS**

- (i) Members note the change in scoring in this report, to reflect recent policy updates.
- (ii) Members review the Corporate Risk Register in Appendix 1 and provide comment and feedback for consideration.
- (iii) Members are assured through this review that corporate risk and is being managed effectively.
- (iv) Members challenge risk where the Committee feels that the Council's corporate goals may not be achieved.

**3. SUMMARY OF KEY ISSUES**

- 3.1 At PGA on 28<sup>th</sup> November, the committee approved an updated Risk Management Policy to address internal audit recommendations, including moving to a five-point scoring scale. A copy of the current guidance can be found on Freshservice. <https://maldon.freshservice.com/support/solutions/articles/50000007160-risk-management> For clarity, **APPENDIX 1** also includes risk scoring criteria for the new five point scale.
- 3.2 **APPENDIX 1** shows a table of the Corporate Risk Register, the latest ratings and officer commentary.
- 3.2.1 Summary of risk direction/changes since Q3  
There are three risks that have seen a decrease in score: R20, R22 & R29.  
R20 has been recommended for closure.

3.2.2 There are three risks that have seen an increase in score: R2, R9 & R15. There are two new risk additions to the Corporate risk register, R28 & R29. R28 was raised for inclusion as it temporarily met the Corporate threshold, this has since been mitigated and is now recommended for closure.

#### 4. CONCLUSION

4.1 Overall, no major Corporate Risk Register concerns have been raised. Work continues to ensure risks are mitigated, and where possible, working towards their closure.

#### 5. IMPACT ON STRATEGIC THEMES

5.1 It is important that risk is monitored and managed effectively, to ensure that Maldon District Council progresses towards &/ achieves its stated outcomes.

#### 6. IMPLICATIONS

- (i) **Impact on Customers** – Those risks in the Corporate Risk Register are defined as having a wider impact on our customers and delivery. The monitoring and mitigation of these will reduce the impact on customers.
- (ii) **Impact on Equalities** – None
- (iii) **Impact on Risk** – If risk is not managed effectively by the Council, it puts the Council's strategic delivery at risk and increases unnecessary exposure to potential, operational, reputational or regulatory consequences.
- (iv) **Impact on Resources (financial)** – All risk management is undertaken within existing planned budget. Exceptions being for a potential enactment of a recommendation outside of pre-defined resource.
- (v) **Impact on Resources (human)** – All risk & performance management is undertaken within existing planned budget. Exceptions being for a potential enactment of a recommendation outside of pre-defined resource.
- (vi) **Impact on the Environment** – None
- (vii) **Impact on Strengthening Communities** - None

Background Papers: None

Enquiries to: Paul Dodson, Director of Strategy, Performance and Governance