



## REPORT of INTERIM DIRECTOR OF RESOURCES

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to  
COVID-19 INTERIM MEASURES GROUP  
3 APRIL 2020

### STRATEGIC AND FINANCIAL PLANNING PROCESS

#### 1. PURPOSE OF THE REPORT

- 1.1 To agree the annual Strategic and Financial Planning Process (S&FPP) for 2021 / 22.

#### 2. RECOMMENDATION

That the Strategic and Financial Planning Process for 2021 / 22 as set out at **APPENDIX 1** be approved.

#### 3. SUMMARY OF KEY ISSUES

- 3.1 The latest estimate of the budget gap in the Medium-Term Financial Strategy (MTFS) is summarised below.

	2020/21	2021/22	2022/23	2023/24
	£000	£000	£000	£000
Full Council Transformation (FCT) Savings built into budgets	(739)	(195)	(82)	0
Additional (efficiency / income / saving) required	0	168	(38)	214

- 3.2 The funding gaps shown above are predicated on Full Council Transformation delivering savings (amounts shown above), strategic reductions and additional commercial income.
- 3.3 The S&FPP and timetable is attached at **APPENDIX 1**.
- 3.4 The timetable includes several opportunities where Members can have a direct influence on the budget setting process (highlighted **bold** in **APPENDIX 1**).
- 3.5 There will be regular reporting on the budget setting process back to this Committee throughout 2020 / 21.

#### 4. CONCLUSION

- 4.1 The proposed framework will drive the budget process for 2021 / 22.

## 5. IMPACT ON STRATEGIC THEMES

- 5.1 The proposed process and timetable are designed to ensure that resources are directed towards the achievement of a Financially Independent and Sustainable Council.

## 6. IMPLICATIONS

- (i) **Impact on Customers** – Consultations will be undertaken to listen to the views of customers and the community with the aim of responding to their needs where possible.
- (ii) **Impact on Equalities** – Due regard to equality impact will be taken when making decisions arising from the S&FPP.
- (iii) **Impact on Risk** – The implementation of the S&FPP is designed to minimise the risk of not having a robust Medium-Term Financial Strategy.
- (iv) **Impact on resources (financial)** – The process provides a framework for allocating resources.
- (v) **Impact on Resources (human)** – None arising from this report.
- (vi) **Impact on the Environment** – None.

Background Papers: None.

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