



**REPORT of
DIRECTOR OF STRATEGY, PERFORMANCE & GOVERNANCE**

to
**PERFORMANCE, GOVERNANCE & AUDIT COMMITTEE
27 FEBRUARY 2019**

QUARTERLY REVIEW OF CORPORATE RISK (Q3)

1. PURPOSE OF THE REPORT

- 1.1 The Risk Management Policy requires this Committee to undertake a quarterly review of the Corporate Risk Register as assurance that the corporate risks are being managed effectively. Appendix 1 is attached to the report for this purpose.

2. RECOMMENDATIONS

- (i) Members note the change in scoring in this report, to reflect recent policy updates.
- (ii) Members review the Corporate Risk Register in Appendix 1 and provide comment and feedback for consideration.
- (iii) Members are assured through this review that corporate risk and is being managed effectively.
- (iv) Members challenge risk where the Committee feels that the Council's corporate goals may not be achieved.

3. SUMMARY OF KEY ISSUES

At PGA on 28th November, the committee approved an updated Risk Management Policy to address internal audit recommendations, including moving to a five-point scoring scale. A copy of the current guidance can be found on Freshservice.

<https://maldon.freshservice.com/support/solutions/articles/50000007160-risk-management> For clarity, Appendix 1 also includes risk scoring criteria for the new five point scale.

Appendix 1 shows a table of the Corporate Risk Register, the latest ratings and officer commentary.

The risk 'Poor Financial Accounting' has previously been escalated onto the Corporate Risk register from a service level and is the only risk which has increased in scoring this quarter. This will be titled as Financial Resource and Process issues in future reports, to reflect better the content of the risk.

There are three risks that have seen a decrease in score which are R4, R22 and R6 on the Appendix table.

4. CONCLUSION

- 4.1 Overall no major Corporate Risk Register concerns have been raised, and no increased risk exposure seen. Work continues to ensure risks are mitigated, and where possible, working towards their closure.

5. IMPACT ON STRATEGIC THEMES

- 5.1 It is important that risk is monitored and managed effectively, to ensure that Maldon District Council progresses towards &/ achieves its stated outcomes.

6. IMPLICATIONS

- (i) **Impact on Customers** – Those risks in the Corporate Risk Register are defined as having a wider impact on our customers and delivery. The monitoring and mitigation of these will reduce the impact on customers.
- (ii) **Impact on Equalities** – None
- (iii) **Impact on Risk** – If risk is not managed effectively by the Council, it puts the Council's strategic delivery at risk and increases unnecessary exposure to potential, operational, reputational or regulatory consequences.
- (iv) **Impact on Resources (financial)** – All risk management is undertaken within existing planned budget. Exceptions being for a potential enactment of a recommendation outside of pre-defined resource.
- (v) **Impact on Resources (human)** – All risk & performance management is undertaken within existing planned budget. Exceptions being for a potential enactment of a recommendation outside of pre-defined resource.
- (vi) **Impact on the Environment** – None
- (vii) **Impact on Strengthening Communities** - None

Background Papers: None

Enquiries to:

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