

Earmarked Revenue Reserve	Purpose	Review Mechanism	Actual at 31/3/19	Estimated at 31/3/20	Estimated at 31/3/21	Estimated at 31/3/22	Estimated at 31/3/23
			£'000	£'000	£'000	£'000	£'000
Repairs & Renewals Fund	To provide funds to support additional revenue / capital costs arising from the need to maintain the Council's Asset base	Bi-annually by the Strategic and Resources Committee at budget setting and final accounts approval stages	203	95	65	39	0
Insurance	The Council maintains external insurance policies to cover major risks. In many cases the policies have excess clauses that require the Council to meet the first part of each claim. The Council has established this reserve to cover its liabilities under policy excesses, finance any claims for small risks not insured externally and cover any future liability that may arise from winding up of Municipal Mutual Insurance.	Bi-annually by the Strategic and Resources Committee at budget setting and final accounts approval stages	52	52	52	52	52
Revenue Commitments	This reserve exists to smooth out the timing differences between monies being earmarked to expenditure from the annual revenue budget and the expenditure actually occurring	Annually by the Strategic and Resources Committee at final accounts approval stage	327	8	0	0	0
Heritage Projects	The Council gives grants in support of environmental initiatives and historic buildings. The time limits on these grants exceed the financial year in which budget provision is made, necessitating a reserve to cover outstanding liabilities	Annually by the Strategic and Resources Committee at final accounts approval stage	9	9	0	0	0
Community Grants	The Council previously had schemes for awarding grants. The time limits on these grants exceed the financial year in which budget provision is made, necessitating a reserve to cover outstanding liabilities.	Annually by the Strategic and Resources Committee at final accounts approval stage	1	1	0	0	0
Local Development Plan (LDP)	Money has been put aside from unspent budgets to support the creation and adoption of the delayed LDP	Annually by the Strategic and Resources Committee at final accounts approval stage	226	226	0	0	0
Land Charges	Government Grant received in 2010 / 11 has been put aside to support the cost of resolving the legal dispute concerning refunds of local search fees	Annually by the Strategic and Resources Committee at final accounts approval stage	0	0	0	0	0
Business Continuity	To provide funding for emergency requirements such as salt, sand bags or other business continuity requirements	Bi-annually by the Strategic and Resources Committee at budget setting and final accounts approval stages	10	10	10	10	10
Preventing Repossessions	A grant was received from the Government in 2011/12. This funding has been set aside to support future work to be undertaken as part of the Council's Strategic Homeless strategy.	Annually by the Strategic and Resources Committee at final accounts approval stage	0	0	0	0	0
Community Sport Network	The Council has schemes for awarding grants. The time limits on these grants exceed the financial year in which budget provision is made, necessitating a reserve to cover outstanding liabilities.	Bi-annually by the Strategic and Resources Committee at budget setting and final accounts approval stages	8	0	0	0	0
Transformation fund	To provide funds to meet the one-off investment costs of efficiency savings or service reductions to be realised in future years. Also to enable the upfront costs of potential income generating projects.	Annually by the Strategic and Resources Committee at final accounts approval stage	751	0	0	0	0
Localisation of Council Tax and Business Rates	The new business rate funding and council tax localisation regime provides significant risk to the authority especially in the first few years whilst funding cuts are experienced. This reserve has been set up to mitigate the impact of these changes.	Bi-annually by the Strategic and Resources Committee at budget setting and final accounts approval stages	0	0	0	0	0
Neighbourhood Plan Applications	To provide funding for preparation of Neighbourhood Plans	Bi-annually by the Strategic and Resources Committee at budget setting and final accounts approval stages	29	29	0	0	0
Waste Contract Implementation	Money set aside towards the procurement and mobilisation of the new Waste contract	Bi-annually by the Strategic and Resources Committee at budget setting and final accounts approval stages	15	5	0	0	0
Custom and Self Build Grant	Reserve to support the resource required to maintain and develop the self build and custom housebuilding register	Bi-annually by the Strategic and Resources Committee at budget setting and final accounts approval stages	0	0	0	0	0
Brownfield Grant	New Burdens funding relating to dealing with development orders for housing development on brownfield land	Bi-annually by the Strategic and Resources Committee at budget setting and final accounts approval stages	0	0	0	0	0
Community Housing Fund Grant	Reserve to support Community-led housing delivery. Objective is to help deliver affordable housing aimed at first time buyers in response to the problem second homes can cause in reducing supply.	Bi-annually by the Strategic and Resources Committee at budget setting and final accounts approval stages	116	116	0	0	0
Homelessness reduction Grant	Reserve set up to use three years of grant funding for Homelessness Reduction Officer.	Bi-annually by the Strategic and Resources Committee at budget setting and final accounts approval stages	18	18	0	0	0
Business Rates Equalisation Reserve	This reserve is to counter the timing differences in Business Rates funding.	Bi-annually by the Strategic and Resources Committee at budget setting and final accounts approval stages	533	533	0	0	0
Pensions Reserve	To provide a reserve to enable the Authority to forward fund the pension deficit for 3 years in 2020.	Bi-annually by the Strategic and Resources Committee at budget setting and final accounts approval stages	116	116	0	0	0
Other Reserves	Other reserves have been set up in relation to the continuation of projects for which external funds have been received but have not been fully utilised within that particular year.	Bi-annually by the Strategic and Resources Committee at budget setting and final accounts approval stages	145	127	0	0	0
New Homes Bonus Reserve	Member decision	Annually by the Strategic and Resources Committee at budget setting and final accounts approval stages	0	638	1,284	1,703	1,900