



REPORT of DIRECTOR OF RESOURCES

to
**OVERVIEW AND SCRUTINY COMMITTEE
9 JANUARY 2019**

TREASURY MANAGEMENT STRATEGY 2019/20.

1. PURPOSE OF THE REPORT

- 1.1 The Code of Practice for Treasury Management includes a requirement for regular scrutiny of Treasury Strategy and Practices. Members are therefore asked to review the Treasury Management Strategy for 2019 / 20.

2. RECOMMENDATIONS

- 2.1 For members to scrutinise and note the contents of the report.

3. SUMMARY OF KEY ISSUES

- 3.1 This report is for Members information only.
- 3.2 The Prudential Code was updated in 2017 with a requirement for a new Capital Strategy that has impacted on the content of the Treasury Management Strategy. Following this new requirement, the Treasury Management Strategy has been reviewed and is **APPENDIX ONE** and the supporting Treasury Management Practices are attached as **APPENDIX TWO**.
- 3.3 The strategies are due to be considered by the Finance and Corporate Services Committee on 29 January 2019.
- 3.4 The Strategy has been compiled using a template provided by the Council's Treasury advisor, Arlingclose Ltd with outlooks at the time the strategy was drafted in December 2018.

4. CONCLUSION

- 4.1 The Treasury Management Strategy has been updated in line with statutory requirements and good practice, having regard to the Council's financial position, links to wider strategies, plans and aims and the advice of the Council's external treasury advisor.

5. IMPACT ON CORPORATE GOALS

- 5.1 This Strategy supports the Corporate Goal of “Delivering good quality, cost effective and valued services”.

6. IMPLICATIONS

- (i) **Impact on Customers** – None.
- (ii) **Impact on Equalities** – None.
- (iii) **Impact on Risk** – The Council are looking to become more Commercial which then entails greater risk, however all new investment decisions will be entered into with suitable due diligence to ensure that any risk is mitigated.
- (iv) **Impact on Resources (financial)** – Investment interest received is a financial resource available to support spending on service provision.
- (v) **Impact on Resources (human)** – None directly.
- (vi) **Impact on the Environment** – None.

Background papers: Draft Capital Strategy 2019/20 and Draft Investment Strategy 2019/20
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