



REPORT of DIRECTOR OF RESOURCES

**to
AUDIT COMMITTEE**

STATEMENT OF ACCOUNTS 2017 / 18

1. PURPOSE OF THE REPORT

- 1.1 To report to Members the position of the EY LLP audit of the statements and any amendments arising from the audit.

2. RECOMMENDATIONS

- i) that the audited Statement of Accounts for 2017/18 as set out in **APPENDIX 1** be approved;

OR

- ii) that delegated authority is given to the Chairman of Audit Committee in consultation with the Director of Resources for the final approval of the 2017 / 18 Statement of Accounts and letter of representation.

3. SUMMARY OF KEY ISSUES

- 3.1 The content of the Statement of Accounts is largely determined by statutory requirements and mandatory professional standards as set out within The Code of Practice on Local Authority Accounting (The Code). The Council's unaudited Statement of Accounts for 2017 / 18 was signed off by the Director of Resources at the end of May 2018.
- 3.2 There is a statutory requirement to publish the approved and audited Statement of Accounts by 30 July 2018. Members should note that based on the work of the external audit so far, the 2017 / 18 accounts are expected to receive an unqualified opinion (i.e. the Council's financial records and statements are fairly and appropriately presented) and there have not been any changes to the primary statements in the final set of accounts compared to the unaudited version.
- 3.3 As the work has not been completed at the time of writing this report, it is hoped that approval can be given by Members on the Financial Statements at this meeting, however, if this is not possible, then it is recommended that delegated authority be given to the Chairman of Audit Committee and the Director of Resources to approve the final 2017 / 18 Statement of Accounts and the letter of representation in the form that appears in the Annual Results report.

4. CONCLUSIONS

- 4.1 Based on the work that EY LLP has completed, they have not identified any significant issues with the Council's accounts.

5. IMPACT ON CORPORATE GOALS

- 5.1 The report links to the Maldon District Council goal of 'Delivering good quality, cost effective and valued services'.

6. IMPLICATIONS

- (i) **Impact on Customers** – None.
- (ii) **Impact on Equalities** – None.
- (iii) **Impact on Risk** – None.
- (iv) **Impact on Resources (financial)** – None.
- (v) **Impact on Resources (human)** – None.
- (vi) **Impact on the Environment** – None.

Background papers: None.

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