



**REPORT of
DIRECTOR OF RESOURCES**

to
**FINANCE AND CORPORATE SERVICES COMMITTEE
12 JUNE 2018**

ANNUAL TREASURY OUTTURN REPORT 2017 / 18

1. PURPOSE OF THE REPORT

- 1.1 To consider the annual treasury outturn report in accordance with the Chartered Institute of Public Finance and Accountancy (CIPFA) Code of Practice on Treasury Management.

2. RECOMMENDATION

To the Council:

That the annual Treasury Management report for 2017 / 18 (**APPENDIX A**) be approved.

3. SUMMARY OF KEY ISSUES

- 3.1 This report covers treasury activity and the associated monitoring and control of risk.
3.2 The full report for consideration is attached as **APPENDIX A**.

4. CONCLUSION

- 4.1 The Bank of England Base Rate increased in November 2017 impacting on investment returns across the market. This coupled with higher balances to invest, has led to the Council's investment returns being higher than revised budget estimates.

5. IMPACT ON CORPORATE GOALS

- 5.1 This report links to the outcome of maximising resources.

6. IMPLICATIONS

- (i) **Impact on Customers** – None.

- (ii) **Impact on Equalities** – None.
- (iii) **Impact on Risk** – Risks have been managed with the parameters set out in the Treasury Management Policies and Practices.
- (iv) **Impact on Resources (financial)** – Investment interest earned in 2017 / 18 was £236,764 which was £20,764 more than the revised budget estimate.
- (v) **Impact on Resources (human)** – None.
- (vi) **Impact on the Environment** – None.

Background Papers: None.

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