

ADDENDUM

DIRECTOR OF STRATEGY,
PERFORMANCE AND
GOVERNANCE'S OFFICE
DIRECTOR OF STRATEGY, PERFORMANCE
AND GOVERNANCE
Paul Dodson

13 November 2020

Dear Councillor

STRATEGY AND RESOURCES COMMITTEE – 19 NOVEMBER 2020

Please find enclosed an addendum to the following report, for consideration at the above meeting.

6. **Budgetary Control (April - September 2020)** (Pages 3 - 4)

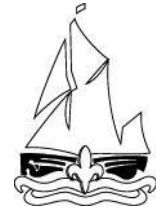
Yours faithfully



Director of Strategy, Performance and Governance

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**CIRCULATED PRIOR
TO THE MEETING**



**REPORT of
DIRECTOR OF RESOURCES**

**to
STRATEGY AND RESOURCES COMMITTEE
19 NOVEMBER 2020**

ADDENDUM

AGENDA ITEM NO. AGENDA ITEM NO. 6 BUDGETARY CONTROL (APRIL - SEPTEMBER 2020)

Members' attention is drawn to the following amendments to two tables detailed within the report.

- 4.1 The following table is an overview of current service forecast budget variances for the whole Council. It shows that employee costs make up just over half of Maldon District Council's (MDC's) gross expenditure and that there is a total current forecast overspend of £2.7m. Additional non-ringfenced government grants have been received to offset some of the service impact of COVID-19 and these are shown in Table 54.
- 4.5.3 The next table sets out the Council's total anticipated overspend, less mitigating Covid-19 grants from Central Government.

Table 54 – Total Budget Variance

	Variance £000
Net Service Expenditure	2,710 2,548
Council Tax and Business Rates	200
Investment Returns	72
Pension Adjustment	(380)
COVID Grant	(899)
Income Compensation Scheme	(1,000)
Total Budget Variance	703 541

- 4.6 **Table 65 – Predicted General Fund Balance**

	£000
Opening General Fund Balance	5,481
Budgeted Use of Reserve	(872)
Variance	(703) (541)
Closing General Fund Balance	3,906 4,068

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