



URGENT BUSINESS

DIRECTOR OF STRATEGY AND
RESOURCES
Paul Dodson

23 July 2024

Dear Councillor

STRATEGY AND RESOURCES COMMITTEE - 25 JULY 2024

With the agreement of the Chairperson, please be advised of the following **urgent item of business**, for consideration at the above meeting.

- 9 a) URGENT BUSINESS - Provisional Outturn 2023 / 24(Pages 3 - 18)

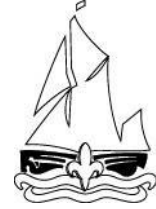
To consider the urgent report of the Chief Finance Officer (copy enclosed).

Yours faithfully

Director of Strategy and Resources



This page is intentionally left blank



**REPORT of
CHIEF FINANCE OFFICER**

to
STRATEGY AND RESOURCES COMMITTEE
25 JULY 2024

URGENT ITEM OF BUSINESS

PROVISIONAL OUTTURN 2023 / 24

1. PURPOSE OF THE REPORT

- 1.1 To provide Members of the Committee with the Provisional Outturn position for the revenue and capital budgets for the year ended 31 March 2024.
- 1.2 To inform Members of movements in relation to the Council's General Fund and Earmarked Reserves and request carry forward of revenue and capital commitments into 2024 / 25.
- 1.3 This matter is brought forward for consideration with the agreement of the Chairman as the Council needs certainty on the available budgets for 2024 / 25 to be able to carry out its operations in a timely manner.

2. RECOMMENDATIONS

- (i) That the Provisional Outturn position for the 2023 / 24 revenue budget as detailed at **APPENDIX 1** be noted;
- (ii) That the reasons for the residual variances in the revenue budgets, after proposed revenue commitments and movements in earmarked reserves, as detailed at **APPENDIX 2** be noted;
- (iii) That the revenue commitments detailed in **APPENDIX 3** be approved to be brought forward into 2024 / 25;
- (iv) That the movements in earmarked reserves in **APPENDIX 4** be approved;
- (v) That the Provisional Outturn position for the 2023 / 24 capital budget in **APPENDIX 5** be noted and the proposed capital commitments be approved to be brought forward into 2024 / 25;

3. SUMMARY OF KEY ISSUES

- 3.1 The Provisional Outturn report provides financial results for the Council for the year ending 31 March 2024. It shows performance against the original budget agreed by the Council on 24 February 2023 including subsequent approved amendments and is used for management purposes. The annual statement of accounts is prepared for statutory reporting purposes.

3.2 The draft 2023 / 24 statement of accounts was due to be published by 31 May 2024, however due to ongoing external audit work on prior years which will impact on the 2023 / 24 opening figures these are not yet available for public inspection. The figures set out in this 2023 / 24 Provisional Outturn report are therefore subject to change.

3.3 2023 / 24 Final Budget

3.3.1 The final revised service budget for 2023 / 24 was £14.140m. This was based on the original budget approved by the Council on 24 February 2023 and subsequent approved amendments, as summarised in Table 1 below.

Table 1 – 2023 / 24 Budget Movement Reconciliation

Description	Amount £000
Original 2023 / 24 Service Budget	12,541
Revenue Commitments brought forward from 2022 / 23	1,341
Approved Supplementary Estimates	0
Approved Use of Earmarked Reserves	258
Final 2023 / 24 Service Budget	14,140

3.4 2023 / 24 Provisional Outturn

3.4.1 Table 2 below is an overview of the 2023 / 24 provisional outturn position. There is a provisional budget underspend of £2,252k with respect to the cost of services. In addition, interest on investments overachieved the budget by £697k. After the proposed revenue commitments to be carried forward into 2024 / 25 and the proposed movements in earmarked reserves, it is projected that the General Fund balance will increase by £739k.

Table 2 – 2023 / 24 Provisional Outturn

	Final Budget £000	Provisional Actuals £000	Provisional Variance £000
Net Cost of Services	14,140	11,888	(2,252)
Investment Income	(750)	(1,447)	(697)
Total	13,390	10,441	(2,949)
Less Funding and Transfers from Reserves	(13,390)	(11,180)	2,210
Transfer from General Fund	0	(739)	(739)

3.5 Detail of the variances attributed to the £739k underspend are detailed in **APPENDICES 1 and 2.**

3.6 The outturn position takes into account revenue commitments, where underspends in year have occurred but need to be carried forward into the next financial year to fund expenditure commitments. These are shown in **APPENDIX 3.**

3.7 The impact on the general fund balance as a result of the provisional 2023 / 24 outturn is shown in Table 3 below.

Table 3 – General Fund Balance

	£000
Opening General Fund Balance	5,081
Transfer to General Fund	739
Closing General Fund Balance	5,820

- 3.7.1 Table 3 shows that the general fund balance remains above the minimum recommended level of £2.6m. A minimum level of general reserves is set to ensure the Council has the financial resilience to respond to emergencies and unforeseen events such as the current pandemic. However, if it did fall below the minimum level it would need to be replenished in future years.

4. EARMARKED RESERVES

- 4.1 The Council holds a number of earmarked reserves for specific purposes. Movements on these reserves during 2023 / 24 are detailed in **APPENDIX 4**. Drawdowns totalled £2.225m during 2023 / 24, with transfers into the reserves of £2.392m. Earmarked Reserves balances as at 31 March 2024 are £8.554m. This is a net increase of £0.167m from 1 April 2023.

5. 2023 / 24 PROVISIONAL CAPITAL OUTTURN

- 5.1 The Council's approved capital programme was £1.642m in 2023 / 24. During the year £0.939m was spent, leaving a net Capital underspend of £0.703m. Projects that underspent did so by £0.954m. Of this, a total carry forward into 2024 / 25 of £0.875m is requested. Projects that overspent were either funded through additional grant or offset by underspending projects.
- 5.2 The capital programme outturn with requested carry forwards is detailed in **APPENDIX 5**, alongside reasons for the slippage during 2023 / 24.

6. IMPACT ON PRIORITIES AS SET OUT IN THE CORPORATE PLAN 2023 - 2027

6.1 Smarter finances

- 6.1.1 Regular reporting and monitoring of the Council's financial position is a key control in ensuring the Council makes the best use of its resources and is able to make informed decisions.

7. IMPLICATIONS

- (i) **Impact on Customers** – None directly.
- (ii) **Impact on Equalities** – None directly.
- (iii) **Impact on Risk (including Fraud implications)** – This is an outturn report stating the provisional financial position for 2023 / 24. There is a risk that these figures may change once the 2023 / 24 accounts are finalised and audited.

- (iv) **Impact on Resources (financial)** – There was an underspend of £739k against the final budget in 2023 / 24 leaving the general fund balance standing at £5.820m, which is above the agreed minimum level of £2.6m.
- (v) **Impact on Resources (human)** – None directly.

Background papers: None.

Enquiries to: Lance Porteous, Lead Finance Specialist.

Directorate	Cost Centre Description	Proposed		Proposed		Adjusted	
		Full Year Budget 2023/24	Provisional Outturn 2023/24	Commitments to carry-forward	movements to Reserves	Provisional Outturn 2023/24	Provisional Variance 2023/24
Resources	Corporate Core	0	36			36	36
	Training	55,200	23,936	21,000		44,936	-10,264
	Human Resources	32,800	24,901			24,901	-7,899
	Apprentices	18,000	28,582	8,000		36,582	18,582
	Finance	42,400	38,791	600		39,391	-3,009
	IT Services	599,400	556,081	36,300		592,381	-7,019
	Council Offices	-87,100	-84,617	9,700		-74,917	12,183
	Princes Road Depot	31,700	40,587			40,587	8,887
	Legal Services (ECC)	-2,800	8,328			8,328	11,128
	Corporate Fraud and Enforcement	0	2,985			2,985	2,985
	Resources (Red)	2,542,700	2,409,631	144,500		2,554,131	11,431
	Electoral Registration	55,800	7,558		19,368	26,926	-28,874
	Election Management	48,500	77,374			77,374	28,874
	Corporate Management	326,900	371,767	1,500		373,267	46,367
Future Model - Transformation	14,800	14,557			14,557	-2,243	
Service Delivery	Customer Services	593,800	701,521			701,521	107,721
	Revenues & Benefits	1,160,500	488,324	36,900	728,166	1,253,390	92,890
	Leisure & Community	58,800	59,724			59,724	924
	Environmental Health	842,400	800,519	6,600		807,119	-35,281
	Environmental Waste	2,300	0			0	-2,300
	Housing	586,800	594,347			594,347	7,547
	Parks Operational Services	1,396,800	1,280,969	10,300		1,291,269	-105,531
	Parks Rangers	579,800	376,091			376,091	-203,709
	Parks Trading Unit Depot	26,200	25,381			25,381	-819
	Development Control Services	1,442,200	1,404,163			1,404,163	-38,037
	Building Control Services	544,900	452,844			452,844	-92,056
	Service Delivery (Blue)	328,700	223,518	24,200		247,718	-80,982
	N.N.D.R. Collection	-61,500	-120,230			-120,230	-58,730
	Housing Benefits Admin	-94,300	-99,895			-99,895	-5,595
	Rent Allowances	9,900	26,356			26,356	16,456
	Council Tax Benefit Admin	-47,700	8,794			8,794	56,494
	Council Tax Collection	-52,900	-28,831			-28,831	24,069
	Misc Land & Property	-31,400	0			0	31,400
	Springfield Industrial Estate	-114,500	0			0	114,500
	Civil Emergencies	354,900	166,864	18,400	196,900	382,164	27,264
	Land Charges	-80,500	-72,214			-72,214	8,286
	Development Management	-755,600	-918,009	120,500		-797,509	-41,909
	Building Control (Fee Related)	-177,600	-144,110			-144,110	33,490
	Building Conservation	1,800	1,616			1,616	-184
	Gypsy and Traveller	8,700	8,312			8,312	-388
	Rivers	-142,900	-143,949			-143,949	-1,049
	Street Naming	7,300	7,886			7,886	586
	Covid19 Econ Recovery & Transformation	0	-12,804			-12,804	-12,804
	Temp Events and Personal Licences	-35,700	-25,921			-25,921	9,779
	Taxis and Private Hire Licences	-19,100	-13,552			-13,552	5,548
	Commercial Projects	0	73	29,000		29,073	29,073
	Blackwater Leisure Centre	-11,600	-23,091			-23,091	-11,491
	Dengie Hundred Sports Centre	300	395			395	95
	Drapers Farm Sports Pitches	2,100	3,035			3,035	935
	Riverside Park	26,500	5,685			5,685	-20,815
	Brickhouse Farm	33,000	95,102			95,102	62,102
	West Maldon Community Centre	1,100	1,397			1,397	297
	Artificial Pitch	5,400	5,400			5,400	0
	Maldon Promenade	-508,800	-447,349	17,000		-430,349	78,451
	Other Parks & Open Spaces	199,700	37,320	150,800		188,120	-11,580
	Parks Events	-9,300	-1,567			-1,567	7,733
	Verges	-18,500	-12,506			-12,506	5,994
	Play Provision	27,900	43,029			43,029	15,129
	Sports Development	7,500	10,363	13,500		23,863	16,363
	Highway Rangers - ECC	0	27,560			27,560	27,560
	Other Car Parks	2,200	2,958			2,958	758
	Maldon Town Centre Car Parks	-680,500	-687,355			-687,355	-6,855
	Arts & Heritage Development	2,500	3,175			3,175	675
	Museums	500	1,276			1,276	776
	Public Conveniences	116,000	88,054			88,054	-27,946
Cemeteries	-13,300	-69,933	55,500		-14,433	-1,133	
Community Safety	47,400	44,490			44,490	-2,910	
Community Safety LAA	-12,500	-12,527			-12,527	-27	
Community Grants	80,500	80,543			80,543	43	
Animal Welfare	5,100	-1,166			-1,166	-6,266	
Food Safety/Commercial Disease	18,200	53,863			53,863	35,663	
Street Cleansing	650,800	643,694			643,694	-7,106	
Environmental Protection	5,900	12,741			12,741	6,841	
Abandoned Vehicles	0	200			200	200	
Waste Services	1,623,100	1,491,919	8,000		1,499,919	-123,181	
Homeless & Housing Advice	25,400	-93,970	33,000	84,233	23,263	-2,137	
Private Sector Renewal	-27,500	-39,498			-39,498	-11,998	
Parks Operational External Works Account	-55,400	0			0	55,400	
HMLR Project	0	-153,186		153,186	0	0	
SPG	Communications Marketing and Engagement	137,000	63,008	70,300		133,308	-3,692
	Committee Services	18,800	14,327			14,327	-4,473
	Planning Policy Services	350,700	420,188			420,188	69,488
	Planning Admin Services	2,100	1,049			1,049	-1,051
	Strategy & Performance (Green)	1,488,900	1,343,123			1,343,123	-145,777
	Democratic Representation & Mgt	333,500	287,964			287,964	-45,536
	Planning Policy	254,900	38,091	600	211,561	250,252	-4,648
	Economic Development	0	11,084			11,084	11,084
	Corporate Delivery Fund	0	434			434	434
	Tourist Information Centre	0	3,361			3,361	3,361
	UK Shared Prosperity Fund	0	29,067			29,067	29,067
Total Services	14,140,000	11,888,031	816,200	1,393,414	14,097,645	-42,355	
	Investment Interest	-750,000	-1,446,253			-1,446,253	-696,253
Grand Total		13,390,000	10,441,778	816,200	1,393,414	12,651,393	-738,607

This page is intentionally left blank

Residual Budget Variances After Proposed Revenue Commitments and Earmarked Reserve Movements

Service	Variance £000	Explanation
<u>Main Underspends</u>		
Investment Interest	(696)	Interest rates did not fall as anticipated, leading to higher than budgeted income in 2023/24.
Waste Services	(123)	£34k saving due to contractual arrangements regarding national minimum wage, £94k additional income primarily from sale of recyclate, recycling credits and garden waste subscriptions. Other smaller variances.
Development & Building Control Services	(74)	Salary vacancies while trying to recruit.
Parks Operational Services	(50)	Short term salary savings due to vacancies plus lower vehicle costs than expected.
Democratic Representation & Management	(46)	Member special allowances, mileage claims and training costs were lower than expected.
Riverside & Other Parks	(32)	Maintenance costs lower than average in 2023/24.
Public Conveniences	(28)	Cleaning costs lower than expected.
Other	(4)	Miscellaneous net underspends.
<u>Main Overspends</u>		
Maldon Promenade	78	Utilities costs over budget, less additional PCN and Kiosk income.
Brickhouse Farm	62	Utilities costs over budget.
Corporate Management	46	Vacancy Factor of £235k and under achieved transparency grant of £49k, offset by contingency not used £(178)k plus underspend of £(55)k on audit fees as less audit work done than anticipated.
Council Tax Collection	41	Court costs written off.
Play & Sports	31	Overspend on Galleon planning costs and maintenance, plus additional spend on sports promotion
UK Shared Prosperity Fund	29	Timing differences on UKSPF spend. Total spend over 3 years remains within budget.
Highway Rangers - ECC	27	Additional staffing related costs
All Services	(739)	Total Net Underspend

This page is intentionally left blank

Revenue Commitments

Name of Project	Type of Expenditure	Budget £000	Reason for Commitment
Tree works MDC/ECC SLA March 2023	Tree Surgery	139	Ongoing essential tree surveys and inspections.
Development Management Fee Income	Planning Income & legal fees	121	Income over budget required to contribute to Planning agency staff budget in 2024/25
Contribution to Resources salaries budget	Salaries	91	Cost pressure on finance and project management professionals
Cemetery extension	Extension Feasibility Study	55	Project delayed due to planning application.
Climate Action Engagement	Climate Action	49	To develop and implement a roadmap to deliver net zero emissions by 2030 including detailed feasibility studies of the Council's largest and most difficult to tackle carbon emitters
Service Delivery Health & Safety	conferences/ training	39	Funding for H&S training plan for 24/25
New Burdens Income	New Burdens Energy Rebate Scheme	37	New Burdens Funding
ICT Hardware	Hardware	36	Physical server migration to Azure Cloud
Homelessness prevention	Homeless and Housing Advice	33	Homelessness & Homes for Ukraine grants
Commercial consultancy	Consultants	29	External consultants for commercial projects
Consultancy support for Financial Year End	Temporary Staff	26	Expert technical support for year-end closing of accounts
Agency fee for s151 officer	Recruitment & other costs	23	Fee to recruitment agency in 2024/25
Civil Emergencies	Contracted services	17	Required for training in 2024/25
Beach Hut repair and redecoration	Beach Hut Maintenance	17	Delivery in April 2024/25
Active Maldon Fund	Active Maldon	13	Funding for activities in 2024/25
Asset Management Project	Parks and Open Spaces	11	Funding to complete project which is an audit requirement
Senior Officer coaching sessions	Corporate/Environ Health salaries	11	Senior staff development

Name of Project	Type of Expenditure	Budget £000	Reason for Commitment
Council Offices Refurbishment	Property Maintenance - Car Park	10	Underspend on car parking maintenance will be used to fund survey work in relation to Council Offices
Apprenticeships	Apprenticeship Co-investment	8	To support apprenticeship costs
Vehicle Livery - refuse and recycling	Advertising/publicity	8	Promote Route changes
Magnox Cost Of Living grant	Maldon CVS	7	Delivery of community supermarket
UKSPF Capacity	Consultants	6	Consultant capacity
District Visitor guide	Promotion & Education	6	2 year project this is 2024 version - distribution & completion scheduled for May 2024
Supply and install of 8 rhino drop bollards.	Plant & Small Machinery	5	Delivery in April
Road Repairs Blackwater Leisure Centre	DoF Contingency	4	Essential Road Repairs Blackwater Leisure Centre
Installation of 180m of fencing at Prom Park	Equipment	4	Delivery in April 2024/25
Learning event in June/July 2024	Corporate Training	3	Order placed but session still to be held
A12 resource payment	Engagement	2	Income relating to the A12 widening project
AAT Level 3 Qualification	Professional Training	2	Training session to be held in 2024/25
Parks Repairs	Plant & Small Machinery	2	Repair to Headstone and replacement of shutter at Prom Park depot
Resources staff expenses	Long Service award	1	Long Service Award
Planning Policy Subscriptions	Subscriptions	1	New Nuclear Local Authority Group subscription (Suffolk County Council)
TOTAL		816	

Earmarked Reserves

Reserve	Balance 1 April 2023	Transfers Out	Proposed Transfer In	Balance 31 March 2024	Purpose
	£000	£000	£000	£000	
Revenue Commitments Reserve					
Revenue commitments	(1,184)	1,341	(816)	(659)	This reserve exists to smooth out the timing differences between monies being earmarked to expenditure from the annual revenue budget and the expenditure actually occurring. Proposed transfers in are set out at Appendix 3.
Other Earmarked Reserves					
Business Rates equalisation	(3,032)	-	(260)	(3,292)	This reserve is to counter the smooth the impact of timing differences in Business Rates funding.
Pensions Reserve	(1,040)	315	-	(725)	To provide a reserve to enable the Council to forward fund the pension deficit for 3 years in 2021.
Section 106 reserve	(406)	-	(183)	(589)	s106 reserve - funds with no clawback clause
Revenues & Benefits Staffing Reserve	-	-	(468)	(468)	NEW RESERVE to fund temporary staff in revenues and benefits from new burdens grants
LDP review & Community Infrastructure Levy	(830)	368	(212)	(674)	To fund the work required to develop the new Local Development Plan.
Repairs & renewals fund	(222)	57	-	(165)	To provide funds to support additional revenue / capital costs arising from the need to maintain the Council's assets.
HMLR Project Reserve	-	-	(153)	(153)	NEW RESERVE to support HMLR (land charges) project expenditure. Any amounts not required will be transferred to transformation reserve
Corporate Delivery Fund Reserve	(129)	-	-	(129)	To provide funds for strategic projects
Electoral Registration	(102)	-	(19)	(121)	Reserve set aside to support Electoral works.

Reserve	Balance 1 April 2023	Transfers Out	Proposed Transfer In	Balance 31 March 2024	Purpose
	£000	£000	£000	£000	
Community Housing Fund Grant	(116)	13	-	(103)	Reserve to support Community-led housing delivery. Objective is to help deliver affordable housing aimed at first time buyers in response to the problem second homes can cause in reducing supply.
Domestic Abuse Support reserve	-	-	(84)	(84)	NEW RESERVE to support domestic abuse victims funded from 2023/24 grant not spent
Community Safety (562)	(71)	-	-	(71)	Reserves set aside to fund Community Safety activities.
Community Safety (563)	(3)	-	-	(3)	
Homeless reduction Act Grant	(56)	-	-	(56)	Reserve set up to use three years of grant funding for Homelessness Reduction Officer.
Community Sports Network/Health & Wellbeing	(41)	25	-	(16)	Historic grant to support sports networks; this is being utilised year by year as necessary.
Economic Development	(47)	9	-	(38)	Reserve set aside to support economic development activities in the District.
Sports Development	(32)	-	-	(32)	Reserve set aside to fund Sports Development activities.
Neighbourhood Plan Applications	(29)	-	-	(29)	Funding to be utilised in supporting the preparation of neighbourhood plans.
Business Continuity	(10)	-	-	(10)	To provide funding for emergency requirements such as salt, sand bags or other business continuity requirements
Heritage Projects: Southminster HERS	(6)	-	-	(6)	The Council gives grants in support of environmental initiatives and historic buildings. The time limits on these grants exceed the financial year in which budget provision is made, necessitating a reserve to cover outstanding liabilities
Heritage Projects: Environmental Imps	(3)	-	-	(3)	The Council gives grants in support of environmental initiatives and historic buildings. The time limits on these grants exceed the financial year in which budget provision is made, necessitating a reserve to cover outstanding

Reserve	Balance 1 April 2023	Transfers Out	Proposed Transfer In	Balance 31 March 2024	Purpose
	£000	£000	£000	£000	
					liabilities
FDO external funding from Plume	(1)	-	-	(1)	Specific external funding towards the post of Football Development Officer
Reserves to be closed and balance moved into the Transformation Reserve					
Community grants	(1)	-	-	(1)	Balance of historic grant scheme no longer required. Balance to be moved to Transformation Reserve
Feasibility Study reserve	(74)	57	-	(17)	Feasibility studies to be funded from Transformation Reserve in future. Balance to be moved to Transformation Reserve
Insurance liability	(51)	-	-	(51)	The Council established this reserve to cover its liabilities for insurance policy excesses and to finance any small claims not insured externally; however this has not been drawn on historically. Any future requirement can be funded from General Balances if necessary. Balance to be moved to Transformation Reserve.
Waste Contract Implementation	(16)	-	-	(16)	No longer required. Balance to be moved to Transformation Reserve.

Reserve	Balance 1 April 2023	Transfers Out	Proposed Transfer In	Balance 31 March 2024	Purpose
	£000	£000	£000	£000	
Income & Expenditure Budget Equalisation	(49)	-	(197)	(246)	Covid grants not repayable and Council Tax Sharing Agreement surplus monies. However not required for any particular purpose going forward. Balance to be moved to Transformation Reserve.
Transformation Reserve	(836)	40	-	(796)	To provide funds to meet the one-off investment costs of efficiency savings or service reductions to be realised in future years. Also to enable the upfront costs of potential income generating projects.
Total Specific Reserves	(8,387)	2,225	(2,392)	(8,554)	

Appendix 5: Capital Programme 2023/24

Project Title	Original Budget	Brought Forward from Prior Years	In-Year Changes	Revised Budget	Capital Outturn	Forecast Variance Against Revised Budget	Request to Carry Forward to Future Years	Comments
	2023/24	2022/23	2023/24	2023/24	2023/24	2023/24	2023/24	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Vehicle & Plant Replacement								
Parks Vehicle - Rolling replacement programme	89		-22	67	57	-10	0	
Information & Communication Technology						0		
PC and Printer Replacement Programme	47			47	54	7	0	Overspent slightly in 2023/24 but a rolling 5 year programme of IT equipment was agreed
Car Parking						0		
White Horse Lane resurfacing		77		77	0	-77	77	Works to be carried out in Sept - Oct 2024
Butt Lane subsidence repairs		60		60	0	-60	60	Works to be carried out in Sept - Oct 2024
Maldon Promenade						0		
New accessible play site equipment	100			100	0	-100	100	Originally to be funded from s106 but now to be funded from UKSPF monies in 2024/25. Balance of £100k S106 monies to be carried forward to fund alternative projects in 2024/25. Monies have already been agreed by S&R to be vired to the accessible Play Site Sensory project below.
Play Equipment Sensory Garden		45	-45	0	0	0	0	
New Accessible Play Site Sensory Landscaping		48	45	93	0	-93	93	Project to be rescope in 2024/25. Additional budget likely to be required for 2025/26 - works expected to be carried out in 2025/26
New Galleon in the Valley	226			226	0	-226	226	The budget carry forward has already been agreed by S&R
New Splashpark Elements		30		30	0	-30	30	Required for pumps and meters at splashpark with completion in 2024/25
Riverside Park								
Skate Park Equipment and Surface	140			140	0	-140	140	The quote for this works has now increased to £186k so requested to be deferred to 2024/25 while pricing/funding is reviewed.
Play site equipment	45			45	51	6	0	Project completed with £6k overspend.
Leisure								
Blackwater Air Handling unit		25	22	47	0	-47	47	Delayed from last year. Request to increase project value using funds from vehicle rolling programme. Project to be completed in 2024/25. Going back out to get updated quotes for works.
Changing places - Blackwater leisure centre			0	0	26	26	0	Project started in March to be finished in April - grant funded
Rivers						0	0	
Burnham on crouch Houseberths		111		111	0	-111	102	Project delayed, to be completed in 2024/25
Burnham on crouch Pontoon		60		60		-60	0	Project delayed, to be funded by UKSPF
Community						0	0	
UKSPF					12	12	0	Various projects - grant funded
REPF					21	21	0	Various projects - grant funded
Housing								
Mandatory Disabled Facilities Grants	539			539	718	179	0	Spend was higher than originally budgeted, however additional grant was received in-year and balance to be funded from prior years grant
Total Capital Programme	1,186	456	0	1,642	939	-703	875	
Funding								
Capital Receipts Applied	355			355	67	-288	182	Not all unspent Capital Receipts Reserve funding requested to be carried forward as other funding identified.
s.106 Funded	292			292	51	-241	240	All section 106 underspend requested to be carried forward
Government Grants	539	0	0	539	724	185	0	Additional DFG grant received in-year
DFG grant from previous years	0	0	0	0	53	53	0	Balance of DFG spend to be funded from prior year grant
South Essex Parking Partnership Funding		137		137	0	-137	137	SEPP underspend requested to be carried forward
Hire Purchase Agreement			0	0	44	44	44	Used to fund purchase of 2 tractors to be paid off over the coming 4 years
Budget B/fwd		319		319	0	-319	272	Not all unspent budget brought forward requested to be carried forward as other funding identified.
Total Funding	1,186	456	0	1,642	939	-703	875	

This page is intentionally left blank